

Syllabus

Course Description

Course Title	Applied resource and energy economics
Course Code	27515
Course Title Additional	
Scientific-Disciplinary Sector	SECS-P/05
Language	English
Degree Course	Master in Data Analytics for Economics and Management
Other Degree Courses (Loaned)	
Lecturers	
Teaching Assistant	
Semester	Not defined
Course Year/s	2
СР	6
Teaching Hours	36
Lab Hours	-
Individual Study Hours	-
Planned Office Hours	18
Contents Summary	COURSE NOT OFFERED IN 2025/2026
	This course explores contemporary challenges in resource and energy economics, with a strong focus on climate change, energy markets, and the role of data-driven decision-making. Emphasis is placed on the use of high-dimensional and high-frequency data, structural modeling, and advanced econometric techniques—including high-dimensional regression and machine learning methods—to analyze commodity prices, electricity markets, and policy impacts. Students learn to translate economic theory into empirical models and to select and implement appropriate estimation techniques using real-world datasets. Applications include forecasting energy demand, evaluating the effects of climate-related shocks, and quantifying market

	dynamics. The course blends theory, data analysis, and policy
	evaluation, preparing students to address complex sustainability
	and energy issues using modern quantitative tools.
Course Topics	
Keywords	
Recommended Prerequisites	
Propaedeutic Courses	
Teaching Format	
Mandatory Attendance	Course not offered.
Specific Educational	Knowledge and understanding:
Objectives and Learning	The student acquires specific knowledge of the economic and
Outcomes	business domains of his/her interest and necessary to address
	decision-making and management issues in public and private
	organisations with an interdisciplinary perspective. In the Data
	Analytics for Economics pathway, knowledge will be oriented
	towards economic theory, economic analysis and econometrics
	through the development of micro- and macroeconomics, decision
	theory under conditions of uncertainty, time series analysis and
	forecasting techniques, methods for causal inference from both
	administrative and experimental data. Knowledge will also be
	oriented towards data analysis. In the Business Analytics track, the
	knowledge acquired will concern the tools necessary for analysing
	and interpreting business and organisational data, as well as
	business economic measurements, business models and their
	evolution, tools and techniques to support decision-making,
	performance measurement systems consistent with digitisation and
	sustainability processes, the governance of marketing processes,
	with particular regard to digital and interactive marketing and the
	impact of digitisation on marketing activities.
	Applying knowledge and understanding:
	Ability to analyse business issues that characterise data-driven
	decision support through the application of statistical and
	computational models.
	Ability to use and apply models for market analysis and economic
	policy formulation.
	Making judgements:

Specific Educational

Assessment

Evaluation Criteria

Required Readings

Further Information

Supplementary Readings

Objectives and Learning Outcomes (additional info.)

Master's graduates will have the ability to apply the acquired knowledge to interpret data in order to make directional and operational decisions in an economic-business context. Master graduates will have the ability to apply the acquired knowledge to support processes related to production, management and risk promotion activities and investment choices through the organisation, analysis and interpretation of complex databases. Communication skills: Master's graduates will be able to communicate effectively in oral and written form the specialised contents of the individual disciplines, using different registers, depending on the recipients and the communicative and didactic purposes, and to evaluate the formative effects of their communication. Learning skills: "MSc graduates should be familiar with the tools of scientific research. They will also be able to make autonomous use of information technologies to carry out bibliographic research and investigations both for their own training and for further education. In addition, through the curricular teaching and the activities related to the preparation of the final thesis, they will be able to acquire the ability - to identify thematic connections and to establish relationships between methods of analysis and application contexts; - to frame a new problem in a systematic manner and to implement appropriate analysis solutions; - to formulate general statistical-econometric models from the phenomena studied.



Sustainable Development	
Goals (SDGs)	