

## **Syllabus**

## Descrizione corso

| Titolo insegnamento                  | Gestione delle PMI   |
|--------------------------------------|--|
| Codice insegnamento                  | 27341  |
| Titolo aggiuntivo                    |  |
| Settore Scientifico-<br>Disciplinare | SECS-P/08  |
| Lingua                               | Inglese  |
| Corso di Studio                      | Corso di laurea in Economia e Management   |
| Altri Corsi di Studio<br>(mutuati)   |  |
| Docenti                              | dr. Stephen Oduro, Stephen.Oduro@unibz.it https://www.unibz.it/en/faculties/economics- management/academic-staff/person/48492  |
| Assistente                           |  |
| Semestre                             | Secondo semestre   |
| Anno/i di corso                      | 3  |
| CFU                                  | 6  |
| Ore didattica frontale               | 36   |
| Ore di laboratorio                   | -  |
| Ore di studio individuale            | -  |
| Ore di ricevimento previste          |  |
| Sintesi contenuti                    | The course "Management of SMEs: Fundamentals of Family Business Management" focuses on the essential aspects of managing family small and medium-sized enterprises (SMEs), including strategic planning, financial management, and marketing strategies. |
|                                      | It covers the challenges and opportunities faced by Family SMEs in<br>the global market, emphasizing innovation, sustainability, and<br>growth.  |



|                           | Students will learn about the importance of family leadership,                       |
|---------------------------|--|
|                           | professionalization, change management, succession planning,                         |
|                           | sustainability & CSR, human resource management, and effective                       |
|                           | communication in the success of SMEs.  |
|                           | The course also includes case studies for each topic and practical                   |
|                           | exercises to provide real-world insights into the management of                      |
|                           | SMEs.  |
| Argomenti                 | On successful completion of this course, students should be able                     |
| dell'insegnamento         | to:  |
|                           | -Identify the definitions, characteristics, and distinctive traits of                |
|                           | SMEs (circles, stages, theories, and models) (Introduction to SMEs and family firms) |
|                           | -Compare and contrast family and non-family small businesses                         |
|                           | -Describe the fundamentals of business administration and                            |
|                           | decision-making in SMEs and family firms   |
|                           | -Enumerate goals and goal setting in SMEs and family firms                           |
|                           | -Explain governance structures and architectures in SMEs and                         |
|                           | family firms   |
|                           | -Identify power and succession dynamics in SMEs and family firms                     |
|                           | -Develop strategies for growth and performance measurement in                        |
|                           | SMEs and family firms  |
|                           | -Relate the management of innovation and technological change in                     |
|                           | SMEs (e.g., incremental innovation vs. radical innovation) and family firms          |
|                           | -Assess the management of green innovation, sustainability                           |
|                           | (SDGs), and corporate digital responsibility (CDR) in SMEs (family                   |
|                           | firms)   |
|                           | -Explain the management of internationalization of SMEs.                             |
|                           | -Apply change management mechanisms in SMEs and family firms.                        |
| Parole chiave             | SMEs   |
|                           | Family Business  |
|                           | Succession Planning  |
|                           | Professionalization  |
|                           | Business Case Studies  |
| Prerequisiti              | Not Foreseen   |
| Insegnamenti propedeutici |  |
| Modalità di insegnamento  | Frontal lectures, discussions, case studies, and project assignments                 |
|                           | (optional).  |



|                                 | Constitution from small business leading fourth firms                          |
|---------------------------------|--|
|                                 | Guest lectures from small business leaders, family firms,                      |
|                                 | consultants, and experts   |
| Obbligo di frequenza            | Attendance not compulorry but strongly recommended                             |
| Obiettivi formativi specifici e |  |
| risultati di apprendimento      |  |
| attesi                          |  |
| Obiettivi formativi specifici e | Knowledge and understanding  |
| risultati di apprendimento      | Understand basic principles behind the management and                          |
| attesi (ulteriori info.)        | administration of SMEs and family firms  |
|                                 | Understand the distinctive strategic and managerial challenges                 |
|                                 | to manage small firms and family firms effectively                             |
|                                 | Appreciate and understand the role of families in SMEs                         |
|                                 |  |
|                                 | Applying knowledge and understanding   |
|                                 | Assess the role of families in creating and sustaining                         |
|                                 | competitive advantage and disadvantages  |
|                                 | Understand key dimensions of family influence and their                        |
|                                 | implications for business administration and organizational                    |
|                                 | outcomes in SMEs   |
|                                 | Critically evaluate the strengths and weaknesses of SME firms                  |
|                                 | in the context   |
|                                 | Making judgments   |
|                                 | Make judgements about the distinctive organisational and                       |
|                                 | managerial implications of SMEs' influence on business                         |
|                                 | organizations  |
|                                 | <ul> <li>Critically appraise alternative approaches to managing SME</li> </ul> |
|                                 | firms for longevity  |
|                                 | <ul> <li>Evaluate the advantages and disadvantages of family SME</li> </ul>    |
|                                 | firms  |
|                                 |  |
|                                 | Communication skills   |
|                                 | Develop communication skills for presenting and discussing                     |
|                                 | small business cases or other projects   |
|                                 | assignments in the context of small firms                                      |
|                                 | Learning skills  |
|                                 | Detect critical issues in small business management and                        |
|                                 | identify organizational solutions  |



|                        | <ul> <li>Systematically make decisions between different routes of action in the small business</li> <li>Develop and evaluate concepts related to small firms</li> </ul>  |
|------------------------|---|
| Modalità di esame      | <ul> <li>Written exam: open and closed-ended questions with review questions to test knowledge of theory and application skills.</li> <li>Written group assignment (mandatory for attending students but optional for non-attending students) is a project work carried out in groups in the mid-term in the form of a presentation or report.</li> <li>Non-attending students, if they decide to do the optional project work, will prepare it individually (Not mandatory).</li> </ul>              |
|                        | NOTE: Written group assignments are valid for one academic year and cannot be carried over beyond that time frame.  |
| Criteri di valutazione | 50% written exams.  The written exam consists of review questions or critical assessments of topics related to the management and economics of SMEs (30 multiple-choice questions and three open-ended questions).  |
|                        | 50% project work.  The midterm assignments (project works), presented as a .ppt file, involve analyzing and discussing management challenges and issues in the context of SMEs and family firms. The lecturer assigns project work, which is delivered before the end of the course. The presentations are expected to be based on theoretical concepts covered in class and the extant literature.   |
|                        | It is relevant for the written exam: clarity of answers based on the knowledge provided in readings, textbooks, slides, and verbal information (including the practitioners' workshops), ability to summarize, evaluate, and establish relationships between topics, ability to analyse small business issues critically. It is relevant for project work: the ability to work in a team, creativity, critical thinking skills, the ability to summarize in one's own words, and presentation skills. |
|                        | 100% Written exam for students who do not attend lessons or do  |

| not do the project work (Students who will not attend at least 50% |
|--|
| of classes or attending students who will not participate in group |
| projects and assignments).   |

A written exam (100%) will assess the knowledge and skills learned throughout the course.

The final exam will cover all topics and will include up to five essays, exercises, and/or open-ended questions, 30 multiple-choice questions, and four open-ended questions aimed at testing the knowledge of marketing research concepts, models, techniques, and tools acquired and the student's ability to apply them to a variety of marketing research settings. The final exam will last up to 120 minutes.

## Bibliografia obbligatoria

Recommended texts and notes will be provided at the end

of each lecture and included in the lecture slides. Before each lecture, the slides and required readings will be uploaded to *Reserve Collections* (*TEAMS*). Moreover, a list of selected resources for small business education, including books, movies, magazines, and teaching cases, will be made available in the initial lecture. Below is a list of some of the most recommended readings, which serves as a general guide.

## Bibliografia facoltativa

Oduro, S. (2024). Eco-innovation and SMEs' sustainable performance: a meta-analysis. *European Journal of Innovation Management*, *27*(9), 248-279.

Oduro, S., & Matarazzo, M. (2024). Linking green marketing and SMEs performance: A psychometric meta-analysis. *Journal of Small Business Management*, 1-43.

Oduro, S., Adhal Nguar, K. D., De Nisco, A., Alharthi, R. H. E., Maccario, G., & Bruno, L. (2022). Corporate social responsibility and SME performance: a meta-analysis. *Marketing Intelligence & Planning*, 40(2), 184-204.

Oduro, S., De Nisco, A., & Mainolfi, G. (2023). Do digital technologies pay off? A meta-analytic review of the digital

technologies/firm performance nexus. Technovation, 128, 102836.

De Massis A., Chua J.H., Chrisman J.J. (2008). Factors Preventing Intra-Family Succession. *Family Business Review*, 21(2),183-199

De Massis A., Di Minin A., Frattini F. (2015). Family-driven innovation: Resolving the paradox in family firms. *California Management Review*. 58(1), 5-19.

De Massis A., Frattini F., Pizzurno E., Cassia L. (2015). Product Innovation in Family versus Non-Family Firms: an Exploratory Analysis. *Journal of Small Business Management*, 53(1), 1-3.

De Massis A., Kotlar J., Campopiano G., Cassia L. (2015). The Impact of Family Involvement on SMEs' Performance: Theory and Evidence. *Journal of Small Business Management*, 53(4), 924-948.

De Massis, A., Frattini, F., Kotlar, J., Messeni-Petruzzelli, A., Wright M. (2016). Innovation through tradition: Lessons from innovative family businesses and directions for future research. *Academy of Management Perspectives*, 30(1), 93-116.

De Massis A., Frattini F., Majocchi A., Piscitello L. (2018). Family firms in the global economy: Toward a deeper understanding of internationalization determinants, processes and outcomes. *Global Strategy Journal*. In press. DOI: 10.1002/gsj.1199

De Massis A., Sharma P., Chua J.H., Chrisman J.J. (2012). *Family Business Studies: An Annotated Bibliography*. Edward Elgar, Cheltenham Glos, UK.

De Massis, A., Kotlar, J. (2015). Learning resources for family business education: A review and directions for future developments. *Academy of Management Learning & Education*, 14(3), 415-422.

De Massis, A., Kotlar, J., Chua, J. H. and Chrisman, J. J. (2014). Ability and Willingness as Sufficiency Conditions for Family-Oriented Particularistic Behavior: Implications for Theory and Empirical Studies. *Journal of Small Business Management*, 52(2), 344-364.

De Massis, A., Kotlar, J., Frattini, F., Chrisman, J., Nordqvist, M. (2016). Family governance at work: Organizing for new product development in family SMEs. *Family Business Review*, 29(2), 189-213.

De Massis, A., Sieger, P., Chua, J.H., Vismara, S. (2016). Incumbents' attitude toward intrafamily succession: An investigation of its antecedents. *Family Business Review*, in press.

|   | Gersick, K.E., Davis, J.A., Hampton, M.M., & Lansberg, I. (1997). <i>Generation to Generation: Life Cycles of the Family Business</i> . Harvard Business School Press.  Kotlar J., De Massis A., Frattini F., Bianchi M., Fang H. (2013). Technology Acquisition in Family and Nonfamily Firms: A Longitudinal Analysis of Spanish Manufacturing Firms. <i>Journal of Product Innovation Management</i> , 30(6),1073-1088  Kotlar, J. and De Massis, A. (2013). Goal setting in family firms: Goal diversity, social interactions, and collective commitment to family-centered goals. <i>Entrepreneurship Theory and Practice</i> , 37 |
|---|---|
| Altre informazioni                          |   |
| Obiettivi di Sviluppo<br>Sostenibile (SDGs) | Sconfiggere la povertà, Sconfiggere la fame, Partnership per gli<br>obiettivi, Città e comunità sostenibili, Innovazione e infrastrutture   |