

# Syllabus

## *Course Description*

<b>Course Title</b>	Financial reporting for multinationals
<b>Course Code</b>	27338
<b>Course Title Additional</b>	
<b>Scientific-Disciplinary Sector</b>	SECS-P/07
<b>Language</b>	German
<b>Degree Course</b>	Bachelor in Economics and Management
<b>Other Degree Courses (Loaned)</b>	
<b>Lecturers</b>	Prof. Dr. Paul Michael Pronobis, Paul.Pronobis@unibz.it <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/49449">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/49449</a>
<b>Teaching Assistant</b>	
<b>Semester</b>	Second semester
<b>Course Year/s</b>	3
<b>CP</b>	6
<b>Teaching Hours</b>	36
<b>Lab Hours</b>	
<b>Individual Study Hours</b>	-
<b>Planned Office Hours</b>	18
<b>Contents Summary</b>	This course provides an advanced introduction to financial reporting in multinational contexts, with particular emphasis on the preparation and interpretation of consolidated financial statements in accordance with International Financial Reporting Standards (IFRS). Topics covered include the accounting treatment of investments, the purchase method, full consolidation and the equity method applied to associates and joint ventures. The effects of foreign currency transactions on accounting are also discussed. foreign currency transactions, the translation of financial statements of foreign subsidiaries and selected advanced consolidation issues. Upon completion of the course, students will

	be able to critically analyse complex group structures and apply consolidation techniques in accordance with international standards.
<b>Course Topics</b>	<ul style="list-style-type: none"> <li>• Fundamentals of Consolidated Financial Statements in accordance with IFRS.</li> <li>• Obligation for and scope of consolidation.</li> <li>• Principle of uniformity; currency conversion.</li> <li>• Consolidation of capital</li> <li>• Consolidation of debt, earnings and income.</li> <li>• Consolidation of joint ventures and associates.</li> <li>• Necessary components of IFRS Consolidated Financial Statements.</li> <li>• Special topics (e.g. F/X transactions, hedging, SPEs).</li> </ul>
<b>Keywords</b>	Consolidated Financial Statements, Advanced Accounting, foreign-exchange transactions, hedging
<b>Recommended Prerequisites</b>	Basic knowledge of IFRS accounting standards is helpful.
<b>Propaedeutic Courses</b>	
<b>Teaching Format</b>	Lectures and exercises
<b>Mandatory Attendance</b>	No compulsory attendance - but attendance is recommended
<b>Specific Educational Objectives and Learning Outcomes</b>	<p>Knowledge and understanding</p> <p>Area: Quantitative methods for decision-making</p> <p>Mastery of basic and intermediate mathematical tools for understanding and analysing economic mechanisms using theoretical models and empirical applications</p> <p>Knowledge of tools for statically, dynamically and comparatively analysing data on individuals, companies and the economy</p> <p>Knowledge and understanding of descriptive statistics, the basics of probability theory and sampling methods, standard distributions and their application to economic analyses as well as linear and non-linear regression</p> <p>Knowledge of parametric estimation and hypothesis testing</p> <p>Knowledge of the computer tools required for reading and analysing economic data and models</p> <p>Knowledge of the structure of computer networks, their most important applications and security techniques as well as techniques for collecting, visualising and analysing data using suitable software</p> <p>Knowledge of international accounting systems and double-entry</p>

	<p>bookkeeping for recording and evaluating business transactions</p> <p>Understanding of annual financial statements</p> <p>Thorough knowledge of accounting data collection or management control</p> <p>Knowledge of the analysis method for estimating present values and discount factors for estimating the cost of capital and the valuation of bonds and shares</p> <p>Knowledge of the methods of medium and long-term financial forecasting and sensitivity analysis with simulation under uncertainty for risk management in the area of corporate and international finance</p> <p>Knowledge and understanding of the international financial environment, multinational risk defence techniques and competitive strategies of global banks</p> <p>Knowledge of the mechanisms underlying effective communication of quantitative topics in three languages: Italian, German and English</p> <p>Ability to apply knowledge and understanding</p> <p>Area: Quantitative methods for decision making</p> <p>Ability to analyse problems in (unconstrained) optimisation and mathematical interpretation of models of social and economic dynamics</p> <p>be able to formalise and solve economic problems using mathematical models and interpret the results conceptually</p> <p>be able to analyse economic data using methods of descriptive, parametric and non-parametric statistics as well as linear and non-linear regression and interpret the results</p> <p>be able to apply international accounting standards to the various contexts of corporate reality</p> <p>Know how to derive and interpret economic information from the Internet</p> <p>Know how to use computers and computer networks to analyse large amounts of data to solve complex problems and to write dissertations and articles</p> <p>Know how to use spreadsheet programmes to value fixed-interest financial instruments and shares in listed companies</p> <p>be able to analyse financial statements using financial ratios and communicate the results in accordance with international professional standards</p>
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	<p>be able to apply the most important theories about capital, foreign exchange and commodity markets to current observational data, including international data</p> <p>Knowledge of how to set up and carry out an empirical project using econometric software and financial or economic databases</p> <p>be able to apply techniques to evaluate the performance of financial assets and understand the pricing mechanisms of risky financial assets and of spot and forward interest rates</p> <p>Ability to use basic and intermediate mathematical and statistical tools to investigate the behaviour of economic agents from a theoretical and empirical perspective</p> <p>Knowledge of analysing economic data using spreadsheets or other suitable software</p> <p>knowledge of the use of computerised tools for analysing economies</p> <p>be able to communicate the results of quantitative analyses carried out according to international professional standards in three languages: Italian, German and English</p> <p>Making judgements</p> <p>recognise the most important problems in complex decision-making situations</p> <p>critically analyse the facts and the situations to be dealt with</p> <p>find the necessary information in databases, legal sources and academic literature</p> <p>literature</p> <p>Learning skills</p> <p>critically analyse and integrate data, information and future experiences, also using advanced software</p>
<b>Specific Educational Objectives and Learning Outcomes (additional info.)</b>	
<b>Assessment</b>	written exam
<b>Evaluation Criteria</b>	clarity of answers, ability to summarize, evaluate, and skills in critical thinking
<b>Required Readings</b>	Pellens, B., Fülbiel, R.U., Gassen, J., & Sellhorn, T. (2021): Internationale Rechnungslegung, 11th ed., Stuttgart.

Supplementary Readings	Coenenberg, A.G., Haller, A., & Schultze, W. (2021): Jahresabschluss und Jahresabschlussanalyse, 26th ed., Stuttgart.
Further Information	
Sustainable Development Goals (SDGs)	Quality education