

Syllabus

Course Description

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| Course Title | Economic Policy: Theory and Practice |
| Course Code | 27274 |
| Course Title Additional | |
| Scientific-Disciplinary Sector | SECS-P/02 |
| Language | Italian |
| Degree Course | Bachelor in Economics, Politics and Ethics |
| Other Degree Courses (Loaned) | |
| Lecturers | Prof. Alessandro Fedele, Alessandro.Fedele@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/32469 |
| Teaching Assistant | |
| Semester | Second semester |
| Course Year/s | 3 |
| CP | 8 |
| Teaching Hours | 48 |
| Lab Hours | - |
| Individual Study Hours | - |
| Planned Office Hours | 24 |
| Contents Summary | <p>This course analyses the main up-to-date topics on economic policy, including antitrust, microcredit, and macroeconomic intervention.</p> <p>The objective of the course is to develop skills to understand the rationale for public (and private) intervention in the economy and analyze economic policies in specific contexts.</p> <p>List of topics:</p> <ol style="list-style-type: none"> 1. The rationale for public (and private) intervention in the economy 2. Competition policy in traditional and digital markets 3. Asymmetric information and remedies |

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| | 4. Macroeconomic policies |
| Course Topics | Competition policy Informational asymmetries Fiscal Policy Monetary Policy Market regulation |
| Keywords | Allocative efficiency, competition policy, microcredit, macroeconomic policies, taxi market |
| Recommended Prerequisites | |
| Propaedeutic Courses | Not foreseen but the frequency of the courses Macroeconomics and Microeconomics is suggested to properly follow the topics |
| Teaching Format | Lectures, solving of past exams, discussion in class |
| Mandatory Attendance | Suggested to be able to do the oral presentations, but not required |
| Specific Educational Objectives and Learning Outcomes | Knowledge and understanding By the end of the training course, students will have acquired the following knowledge and understanding: <ul style="list-style-type: none"> - analysis of the demand and supply of goods and services; - ability to understand the price mechanism in market economies; - ability to apply the concepts of game theory to the economic behaviour of public and private actors; - ability to understand the role of governments in market economies; - ability to analyse the behaviour of economic variables in the short, medium and long run; - ability to historically contextualise economic thinking and to assess the role of technology and social change on the evolution of economic thinking; - ability to understand complex economic texts in the three languages of instruction; 8. ability to analyse human behaviour in the field of economics; - ability to analyse human behaviour in organisations - ability to understand organisational decision-making theories; - ability to understand how political choices are formulated and how these decisions affect the economy; - recognising and understanding the conditions that are necessary for sustainable economic development taking into consideration the environment and natural resources; - understanding of the reasons for economic growth and |

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| | <p>development of countries;</p> <ul style="list-style-type: none"> - understanding of the basic principles of functioning of labour markets; - estimation and interpretation of econometric models for the empirical analysis of the above problems." <p>Applying knowledge and understanding:</p> <ul style="list-style-type: none"> - ability to assess the adequacy of monetary and fiscal policies in relation to macroeconomic variables; - ability to interact fluently and spontaneously with native speakers on economic topics; - ability to understand the role of the state in relation to different political and economic issues and to weigh up possible political and economic solutions; - ability to apply economic models to real problems that require or result from government intervention (political/market failure). <p>Autonomy of judgement:</p> <p>Acquisition of the capacity for judgement and methodological tools useful for the critical analysis of data, sources, assumptions and implications of scientific practice, and of the political, ethical and legal context within which economic phenomena are embedded and with which they interact.</p> <p>Communication skills:</p> <p>Fluency (oral and written) in Italian, German and English, including translation between these languages. Intercultural competence. Conceptual awareness, ability to summarise and express oneself in writing, particularly with regard to the drafting of scientific or science-based documents.</p> <p>Learning skills:</p> <p>Promotion of critical thinking and analytical skills to focus on complex problems in their long-term dynamics and in the variety of their implications, including ethical ones.</p> |
| Specific Educational Objectives and Learning Outcomes (additional info.) | |
| Assessment | Open-book open-ended-question written exam (70%), oral |

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| | presentations (30%). |
| Evaluation Criteria | Clarity of answers; ability to summarize, evaluate, and establish relationships between topics; formal and analytical accuracy of the solutions to problems containing mathematical formulas. |
| Required Readings | Motta e Polo, "Antitrust: Economia e Politica della Concorrenza", Il Mulino |
| Supplementary Readings | |
| Further Information | |
| Sustainable Development Goals (SDGs) | Reduced inequalities, Decent work and economic growth |