

# Syllabus

## *Course Description*

Course Title	Microeconomics
Course Code	27267
Course Title Additional	
Scientific-Disciplinary Sector	SECS-P/01
Language	English
Degree Course	Bachelor in Economics, Politics and Ethics
Other Degree Courses (Loaned)	
Lecturers	Prof. Paolo Roberti, Paolo.Roberti@unibz.it <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/41969">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/41969</a>
Teaching Assistant	
Semester	Second semester
Course Year/s	1
CP	8
Teaching Hours	48
Lab Hours	24
Individual Study Hours	-
Planned Office Hours	24
Contents Summary	<p>The course Microeconomics introduces students to the foundational principles of economic thinking and analysis.</p> <p>It covers essential topics such as demand and supply, utility theory, market structures (e.g., perfect competition, monopoly, oligopoly), taxation, externalities, and game theory.</p> <p>The course emphasizes analytical reasoning and the ability to critically assess how individuals and firms make decisions under various constraints.</p>
Course Topics	Thinking Like An Economist; Economic Methods; Optimization; Demand, Supply and Equilibrium; Consumers and Incentives;

	Sellers and Incentives; Perfect Competition; Trade; Externalities and Public Goods; Taxation and Regulation; Markets for Factors of Production, Monopoly; Game Theory; Oligopoly and Monopolistic Competition; Time and Risk; Information; Auctions and Bargaining; Social Economics; Political Economics
<b>Keywords</b>	consumers, competition, trade, game theory
<b>Recommended Prerequisites</b>	
<b>Propaedeutic Courses</b>	None
<b>Teaching Format</b>	Lectures, exercises/tutorials
<b>Mandatory Attendance</b>	Strongly suggested, but not required
<b>Specific Educational Objectives and Learning Outcomes</b>	<p>Knowledge and understanding:</p> <p>By the end of the training course, students will have acquired the following knowledge and understanding:</p> <ul style="list-style-type: none"> <li>- analysis of the demand and supply of goods and services;</li> <li>- ability to understand the price mechanism in market economies;</li> <li>- ability to apply the concepts of game theory to the economic behaviour of public and private actors;</li> <li>- ability to understand the role of governments in market economies;</li> <li>- ability to analyse the behaviour of economic variables in the short, medium and long run;</li> <li>- ability to historically contextualise economic thinking and to assess the role of technology and social change on the evolution of economic thinking;</li> <li>- ability to understand complex economic texts in the three languages of instruction;</li> <li>8. ability to analyse human behaviour in the field of economics;</li> <li>- ability to analyse human behaviour in organisations</li> <li>- ability to understand organisational decision-making theories;</li> <li>- ability to understand how political choices are formulated and how these decisions affect the economy;</li> <li>- recognising and understanding the conditions that are necessary for sustainable economic development taking into consideration the environment and natural resources;</li> <li>- understanding of the reasons for economic growth and development of countries;</li> <li>- understanding of the basic principles of functioning of labour markets;</li> </ul>

	<p>- estimation and interpretation of econometric models for the empirical analysis of the above problems.</p> <p>Applying knowledge and understanding: Ability to interact fluently and spontaneously with native speakers on economic topics;</p> <p>Autonomy of judgement: Acquisition of the capacity for judgement and methodological tools useful for the critical analysis of data, sources, assumptions and implications of scientific practice, and of the political, ethical and legal context within which economic phenomena are set and with which they interact.</p> <p>Communication skills: Fluency (oral and written) in Italian, German and English, including translation between these languages. Intercultural competence. Conceptual awareness, ability to summarise and express oneself in writing, particularly with regard to the drafting of scientific or science-based documents.</p> <p>Learning skills: Promotion of critical thinking and analytical skills to focus on complex problems in their long-term dynamics and in the variety of their implications, including ethical ones.</p>
<b>Specific Educational Objectives and Learning Outcomes (additional info.)</b>	
<b>Assessment</b>	Assessment will be based on a final exam. Students can also present some advanced topics on a voluntary basis.
<b>Evaluation Criteria</b>	<p>The final grade will be based on the results of the Exam. Students who took part in the non-mandatory presentations can receive up to 3 additional points added on the exam mark.</p> <p>The books and the in-class slides of the instructor will form the basis for the material covered in the exams and will be made available to the students online. Criteria are standard: in exams correct procedure and solution counts.</p>

<b>Required Readings</b>	<p>Any edition of "Microeconomics" by Daron Acemoglu, David Laibson and John A. List.</p> <p>Any edition of "Varian Intermediate Microeconomics", chapters 2-5 (material provided during the course)</p>
<b>Supplementary Readings</b>	<p>Additional papers will be added in the online folder of the course. These are non compulsory readings.</p>
<b>Further Information</b>	
<b>Sustainable Development Goals (SDGs)</b>	<p>No poverty, Peace, justice and strong institutions, Reduced inequalities</p>