

Syllabus

Course Description

| Course Title | Foonamic Policy and Institutions |
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| Course Title | Economic Policy and Institutions |
| Course Code | 27216 |
| Course Title Additional | |
| Scientific-Disciplinary Sector | SECS-P/02 |
| Language | Italian |
| Degree Course | Bachelor in Economics, Politics and Ethics |
| Other Degree Courses (Loaned) | |
| Lecturers | Prof. Mirco Tonin, Mirco.Tonin@unibz.it https://www.unibz.it/en/faculties/economics- management/academic-staff/person/35916 |
| Teaching Assistant | |
| Semester | First semester |
| Course Year/s | 3 |
| СР | 7 |
| Teaching Hours | 42 |
| Lab Hours | - |
| Individual Study Hours | - |
| Planned Office Hours | 21 |
| Contents Summary | The course Economic Policy and Institutions examines contemporary issues in economic policy, including fiscal and monetary policy design and their institutional context. • Students learn to analyze the rationale for public intervention in the economy, evaluate policy effects, and understand the role of institutions in shaping outcomes. • The course combines theoretical frameworks with empirical tools to assess economic policies in real-world institutional settings. |
| Course Topics | The foundations of economic policy; Empirical tools for the analysis and evaluation of public policies; |

| Monetary and exchange rate institutions and policies; Economic Policy Institutions Recommended Prerequisites Propaedeutic Courses The frequency of the courses Macroeconomica and Microeconomics is warmly suggested in order to properly follow these lectures Teaching Format Front-of-class teaching, exercises, projects Mandatory Attendance Attendance Suggested, but not mandatory Specific Educational Objectives and Learning Outcomes Outcomes By the end of the training course, students will have acquired the following knowledge and understanding: - analysis of the demand and supply of goods and services; - ability to understand the price mechanism in market economics behaviour of public and private actors; - ability to apply the concepts of game theory to the economic behaviour of public and private actors; - ability to understand the role of governments in market economies; - ability to analyse the behaviour of economic variables in the short, medium and long run; - ability to instorically contextualise economic thinking and to assess the role of technology and social change on the evolution of economic thinking; - ability to understand complex economic texts in the three languages of instruction; - ability to analyse human behaviour in organisations - ability to understand organisational decision-making theories; - ability to understand how political choices are formulated and how these decisions affect the economy; - recognising and understanding the conditions that are necessary for sustainable economic development taking into consideration the environment and natural resources; - understanding of the basic principles of functioning of labour markets; | | Pudgetany institutions and policies: |
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| markets; | | · |
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| - estimation and interpretation of econometric models for the | | , , |



| | empirical analysis of the above problems. |
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| | Applying knowledge and understanding: |
| | - ability to assess the adequacy of monetary and fiscal policies in |
| | relation to macroeconomic variables; |
| | - ability to interact fluently and spontaneously with native speakers on economic topics; |
| | - ability to understand the role of the state in relation to different |
| | political and economic issues and to weigh up possible political and |
| | economic solutions; |
| | - ability to apply economic models to real problems that require or |
| | result from government intervention (political/market failure). |
| | Autonomy of judgement |
| | Acquisition of the capacity for judgement and methodological tools |
| | useful for the critical analysis of data, sources, assumptions and |
| | implications of scientific practice, and of the political, ethical and |
| | legal context within which economic phenomena are embedded |
| | and with which they interact |
| | Communication skills |
| | Fluency (oral and written) in Italian, German and English, including |
| | translation between these languages. Intercultural competence. |
| | Conceptual awareness, ability to summarise and express oneself in |
| | writing, particularly with regard to the drafting of scientific or |
| | science-based documents |
| | Learning skills |
| | Promotion of critical thinking and analytical skills to focus on |
| | complex problems in their long-term dynamics and in the variety of |
| | their implications, including ethical ones |
| Specific Educational | |
| Objectives and Learning | |
| Outcomes (additional info.) | |
| Assessment | 70% written exam, 30% project report. |
| | The project is compulsory for attending students. Non attending |
| | students will be evaluated 100% on the written exam. For |
| | attending students only, there will be an optional mid-term exam. |
| Evaluation Criteria | Evaluation criteria relevant for both assessments: clarity of |

| | answers, mastery of specific terminology, ability to summarize, evaluate, and establish relationships between topics, ability to apply concepts to real-world examples. |
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| Required Readings | Bénassy-Quéré A., Coeuré B., Jacquet P., Pisany-Ferry J. "Politica economica - Teoria e pratica", Seconda Edizione, 2019, Il Mulino |
| Supplementary Readings | Additional literature will be given during the course. |
| Further Information | |
| Sustainable Development Goals (SDGs) | No poverty, Zero hunger, Reduced inequalities, Quality education, Decent work and economic growth, Good health and well-being |