

Syllabus

Course Description

Course Title	Economic Policy
Course Code	27021
Course Title Additional	
Scientific-Disciplinary Sector	SECS-P/02
Language	Italian
Degree Course	Bachelor in Economics and Management
Other Degree Courses (Loaned)	
Lecturers	Prof. Alessandro Fedele, Alessandro.Fedele@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/32469
Teaching Assistant	
Semester	Second semester
Course Year/s	3
CP	6
Teaching Hours	36
Lab Hours	
Individual Study Hours	-
Planned Office Hours	18
Contents Summary	<p>The course analyses the main current topics of economic policy, including antitrust, microcredit and macroeconomic interventions.</p> <p>The aim of the course is to develop the ability to understand the reasons for public (and private) intervention in the economy and to analyse economic policies in specific contexts.</p> <p>List of topics:</p> <p>The reasons for public (and private) intervention in the economy</p> <p>Competition policy in traditional and digital markets</p> <p>Asymmetric information and remedies</p>

	Macroeconomic policies
Course Topics	Competition policies Information asymmetries Fiscal policies Monetary policies
Keywords	Allocative efficiency, competition policy, microcredit, macroeconomic policies
Recommended Prerequisites	
Propaedeutic Courses	
Teaching Format	Lectures, resolution of past examinations, discussion of topics
Mandatory Attendance	Attendance not compulsory, but recommended
Specific Educational Objectives and Learning Outcomes	Knowledge and understanding Knowledge of the economic theory of the demand and supply of goods and services, equilibrium and pricing mechanisms in market economies; knowledge of the theories of competition in markets with respect to classical, neoclassical and evolutionary theoretical models knowledge of the basic theorems of welfare economics understanding of the behaviour of microeconomic actors, with particular reference to theories of consumption, the firm and the application of game theory knowledge of the fundamentals of political-economic activities and collective decisions understanding of the role and management of public goods, the role of institutions and information understanding of the effect of economic policy actions in specific sectors and the role of research, development and innovation knowledge of various macroeconomic models for analysing economic changes in the short and medium term, understanding of the causes of economic growth knowledge and understanding of the role of expectations in financial markets, for consumption and for monetary and fiscal policies understanding of exchange rate mechanisms and monetary and fiscal policies in the European Monetary Union Understanding the use of non-renewable resources and the principles of sustainability Understanding of the effects of digitisation on economic and

	<p>business activities</p> <p>Knowledge of the mechanisms underlying effective communication of theoretical and empirical economic arguments in three languages: Italian, German and English</p> <p>"Ability to apply knowledge and understanding</p> <p>Economic field</p> <p>being able to carry out an analysis of the demand for goods and services and to evaluate the cost structure, its role and its importance for business decisions</p> <p>to be able to critically compare the various theories of the firm</p> <p>to be able to conduct an analysis of the role and function of macroeconomic variables in closed economies, in the short, medium and long term</p> <p>knowing how to carry out an analysis of the economic behaviour of public and private actors using game theory</p> <p>being able to assess the role of governments and the need for political-economic interventions in market economies</p> <p>being able to formulate economic policy objectives and assess their results, and to use available information to assess the appropriateness of monetary and fiscal policies with respect to macroeconomic variables</p> <p>be able to use available information to apply and understand the fundamentals and operational implications of theories of competition and industrial policies</p> <p>knowing how to analyse economic activity with regard to sustainability</p> <p>be able to communicate the results of economic analyses prepared according to international professional standards in three languages: Italian, German and English</p> <p>Autonomy of judgement</p> <p>identify the most important problems in complex decision-making situations</p> <p>carry out a critical analysis of the facts and situations to be addressed</p> <p>choose the most appropriate quantitative and qualitative methods of analysis</p> <p>Learning ability</p>
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	to find the information necessary to keep up to date with the changing context of reference, both general and specialised analyse, critically process and integrate data, information and future experiences, also by means of advanced software
Specific Educational Objectives and Learning Outcomes (additional info.)	
Assessment	Open-book written examination with open questions
Evaluation Criteria	Clarity of answers; ability to summarise, evaluate and grasp the relationships between the various topics covered; ability to apply concepts to concrete examples; analytical accuracy of problem solutions with mathematical formulae and clarity of their interpretation
Required Readings	Motta and Polo, Antitrust: Economics and Competition Policy, Il Mulino
Supplementary Readings	
Further Information	
Sustainable Development Goals (SDGs)	Reduced inequalities, Decent work and economic growth