

Syllabus

Course Description

Course Title	International Economics
Course Code	27197
Course Title Additional	
Scientific-Disciplinary Sector	SECS-P/01
Language	German
Degree Course	Bachelor in Economics, Politics and Ethics
Other Degree Courses (Loaned)	
Lecturers	Prof. Dr. Stefan Franz Schubert,
	StefanFranz.Schubert@unibz.it
	https://www.unibz.it/en/faculties/economics-
	management/academic-staff/person/8367
Teaching Assistant	
Semester	First semester
Course Year/s	3
СР	7
Teaching Hours	42
Lab Hours	-
Individual Study Hours	-
Planned Office Hours	21
Contents Summary	 Trade theory Trade policy Open economy macroeconomics Exchange rate theory
Course Topics	 Ricardo model Resources, comparative advantage, and income distribution – Heckscher-Ohlin model Specific factors model Standard trade model Economies of Scale, imperfect competition, and international



	trade
	6. Summary: trade theory
	7. Trade policy and its instruments
	8. Balance of payments and national accounting
	9. Foreign exchange market and elasticity approach
	10. Gross domestic product and trade balance
	11. Expenditure and exchange rate in the Keynesian model
	12. Mundell-Fleming model
	13. Purchasing power parity theory and interest parity theory
	14. Monetary exchange rate model (flex price model)
	15. Exchange rate overshooting (Dornbusch model)
Keywords	Trade theory, Trade policy, Open economy macroeconomics,
	Exchange rate theory
Recommended Prerequisites	Microeconomics, Macroeconomics, Mathematics for Economists
Propaedeutic Courses	None, but the frequency of the courses Macroeconomics,
	Microeconomics and Mathematics for EPE is suggested in order to
	properly follow these lectures
Teaching Format	Lectures (in person)
Mandatory Attendance	Attendance suggested, but not required
Specific Educational	Knowledge and understanding
Objectives and Learning	By the end of the programme, students will have acquired the
Outcomes	following knowledge and skills:
	- analyse the demand and supply of goods and services;
	- the ability to understand the price mechanism in market
	economies;
	- the ability to apply the concepts of game theory to the economic
	behaviour of public and private actors;
	- the ability to understand the role of governments in market
	economies;
	- the ability to analyse the behaviour of economic variables in the
	short, medium and long run;
	- the ability to place economic thinking in a historical context and
	to assess the role of technology and social change in the
	development of economic thinking;
	- the ability to understand complex texts in the field of economics
	in the three languages of instruction;
	- the ability to analyse human behaviour in organisations;
	- the ability to understand theories of organisational decision-

Specific Educational

questions.

Assessment

making; - the ability to understand how political decisions are made and how these decisions affect the economy; recognising and understanding the conditions necessary for sustainable economic development, taking into account the environment and natural resources; - understand the reasons for economic growth and development of countries; - understand the basic principles of the functioning of labour markets; - estimation and interpretation of econometric models for the empirical analysis of the above problems. Applying knowledge and understanding - the ability to communicate fluently and spontaneously with native speakers on economic topics; - the ability to assess the impact of trade in a globalised world. Making judgements Acquire the necessary judgement and methodological tools to critically analyse data, sources, assumptions and implications of scientific practice and the political, ethical and legal contexts in which economic phenomena are situated and with which they interact. Communication skills Proficiency in written and spoken Italian, German and English, including the translation of these languages. Intercultural competence. Conceptual conciseness, ability to capture facts in writing, especially for scientific and science-based texts Learning skills Promotion of critical thinking and analytical skills to recognise complex problems in their long-term dynamics and in the diversity of their - also ethical - implications Objectives and Learning Outcomes (additional info.) Written exam (100 %), consisting of problems and muliple choice



Evaluation Criteria	Knowledge, analytical skills.
Required Readings	Krugman, Obstfeld, <i>International Economics, Theory and Policy,</i> 7th ed., part 1, Pearson Addison Wesley
	Van Marrewijk, <i>International Economics</i> , second edition, Oxford University Press
	Caves, Frankel, Jones, World Trade and Payments: An Introduction, 9th ed., Pearson Addison Wesley
Supplementary Readings	Ethier, Modern International Economics, 3rd ed., Norton
	Gandolfo, Elements of International Economics, Springer
	Gandolfo, International Trade Theory and Policy, Springer
	Gerber, International Economics, 3rd ed., Pearson Addison Wesley
	Husted, Melvin, <i>International Economics</i> , 6th ed., Pearson Addison Wesley
	Mordechai, Kreinin, <i>International Economics – A Policy Approach</i> , 10th edition, Thomson South Western
	Salvatore, International Economics, 9th ed., Wiley
	Sawyer, Sprinkle, <i>International Economics</i> . 2nd ed., Pearson Prentice Hall
	Shambaugh, Goldberg, Klein, Study Guide to accompany "International Economics, Theory and
	Policy, 7th ed., (Krugman, Obstfeld)", Pearson Addison Wesley
	Yarbrough, Yarbrough, <i>The World Economy – Trade and Finance</i> , 7th edition, Thomson South Western
	Zur Wiederholung mikroökonomischer Konzepte hilfreich:
	Pindyck, Rubinfeld, <i>Microeconomics</i> , 6th ed., Pearson Addison Wesley
	Varian, Intermediate Microeconomics, 7th ed., Norton
Further Information	
Sustainable Development	No poverty, Quality education, Good health and well-being, Zero
Goals (SDGs)	hunger