

# Syllabus

## Kursbeschreibung

<b>Titel der Lehrveranstaltung</b>	Makroökonomie
<b>Code der Lehrveranstaltung</b>	27268
<b>Zusätzlicher Titel der Lehrveranstaltung</b>	
<b>Wissenschaftlich-disziplinärer Bereich</b>	SECS-P/01
<b>Sprache</b>	Englisch
<b>Studiengang</b>	Bachelor in Ökonomie, Politik und Ethik
<b>Andere Studiengänge (gem. Lehrveranstaltung)</b>	
<b>Dozenten/Dozentinnen</b>	Prof. Dr. Stefan Franz Schubert, StefanFranz.Schubert@unibz.it <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/8367">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/8367</a> Dr. Stefan Gruber, Stefan.Gruber@unibz.it <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/1073">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/1073</a>
<b>Wissensch. Mitarbeiter/Mitarbeiterin</b>	
<b>Semester</b>	Erstes Semester
<b>Studienjahr/e</b>	1
<b>KP</b>	8
<b>Vorlesungsstunden</b>	48
<b>Laboratoriumsstunden</b>	24
<b>Stunden für individuelles Studium</b>	-
<b>Vorgesehene Sprechzeiten</b>	24
<b>Inhaltsangabe</b>	<ul style="list-style-type: none"><li>• Economic growth</li><li>• Inflation</li><li>• Business fluctuations and economic policy</li></ul>

	<ul style="list-style-type: none"> <li>• Real business cycle theory</li> </ul>
<b>Themen der Lehrveranstaltung</b>	<ol style="list-style-type: none"> <li>1. Introduction to Macroeconomics</li> <li>2. Measuring the Macroeconomy</li> <li>3. An Overview of Long-Run Growth</li> <li>4. A Model of Production</li> <li>5. The Solow Growth Model</li> <li>6. Growth and Ideas (Romer Model)</li> <li>7. Inflation</li> <li>8. The Goods Market</li> <li>9. Financial Markets</li> <li>10. The IS-LM Model</li> <li>11. The Supply-Side of the Short-Run Model</li> <li>12. The Three-Equation Model and Macroeconomic Policy</li> <li>13. Expectations</li> <li>14. Markets, Prices, Supply and Demand</li> <li>15. Consumption, Saving and Investment</li> <li>16. An Equilibrium Real Business Cycle Model</li> <li>17. Inflation, Money Growth and Interest Rates</li> <li>18. Government Expenditure</li> <li>19. Public Debt</li> </ol>
<b>Stichwörter</b>	Wirtschaftswachstum, langfristige Inflation, Konjunkturzyklen, die Rolle der Regierung, Geldpolitik, Modell realer Konjunkturzyklen.
<b>Empfohlene Voraussetzungen</b>	keine
<b>Propädeutische Lehrveranstaltungen</b>	None
<b>Unterrichtsform</b>	Frontalunterricht
<b>Anwesenheitspflicht</b>	Suggested, but not required
<b>Spezifische Bildungsziele und erwartete Lernergebnisse</b>	<p>Knowledge and understanding:</p> <p>By the end of the training course, students will have acquired the following knowledge and understanding:</p> <ul style="list-style-type: none"> <li>- analysis of the demand and supply of goods and services;</li> <li>- ability to understand the price mechanism in market economies;</li> <li>- ability to apply the concepts of game theory to the economic behaviour of public and private actors;</li> <li>- ability to understand the role of governments in market economies;</li> <li>- ability to analyse the behaviour of economic variables in the</li> </ul>

short, medium and long run;

- ability to historically contextualise economic thinking and to assess the role of technology and social change on the evolution of economic thinking;
- ability to understand complex economic texts in the three languages of instruction;
- ability to analyse human behaviour in the field of economics;
- ability to analyse human behaviour in organisations
- ability to understand organisational decision-making theories;
- ability to understand how political choices are formulated and how these decisions affect the economy;
- recognising and understanding the conditions that are necessary for sustainable economic development taking into consideration the environment and natural resources;
- understanding of the reasons for economic growth and development of countries;
- understanding of the basic principles of functioning of labour markets;

estimation and interpretation of econometric models for the empirical analysis of the above problems.

**Applying knowledge and understanding:**

Ability to assess the adequacy of monetary and fiscal policies in relation to macroeconomic variables;

Ability to interact fluently and spontaneously with native speakers on economic topics.

**Autonomy of judgement:**

Acquisition of the capacity for judgement and of the methodological tools useful for the critical analysis of data, sources, assumptions and implications of scientific practice, of the political, ethical and legal context within which economic phenomena are inscribed and with which they interact.

**Communication skills:**

The course contributes to reaching the following objectives:  
fluency (oral and written) in Italian, German and English, including translation between these languages. Intercultural competence.  
Conceptual awareness, ability to summarise and express oneself in writing, particularly with regard to the drafting of scientific or

	<p>science-based documents.</p> <p>Learning skills:</p> <p>Promotion of critical thinking and analytical skills to focus on complex problems in their long-term dynamics and in the variety of their implications, including ethical ones.</p>
<b>Spezifisches Bildungsziel und erwartete Lernergebnisse (zusätzliche Informationen)</b>	keine
<b>Art der Prüfung</b>	Sowohl für teilnehmende als auch nicht teilnehmende Studenten: 100 % schriftliche Klausur, hauptsächlich bestehend aus Multiple-Choice-Fragen.
<b>Bewertungskriterien</b>	Ökonomisches Verständnis, analytische Fähigkeiten
<b>Pflichtliteratur</b>	<p>Charles I. Jones Macroeconomics, 6th edition W. W. Norton &amp; Company</p> <p>Wendy Carlin, David Soskice Macroeconomics – Institutions, Instability, and the Financial System Oxford University Press</p> <p>Robert J. Barro, Angus C. Chu, Guido Cozzi Intermediate Macroeconomics, 1st edition Cengage Learning</p> <p>Olivier Blanchard Macroeconomics, 7th edition Pearson</p>

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Weiterführende Literatur	keine
Weitere Informationen	keine
Ziele für nachhaltige Entwicklung (SDGs)	Keine Armut, Hochwertige Bildung, Gesundheit und Wohlergehen, Kein Hunger