

Syllabus

Descrizione corso

Titolo insegnamento	Economia per l'Accounting e la Finanza
Codice insegnamento	25444
Titolo aggiuntivo	
Settore Scientifico-Disciplinare	NN
Lingua	Inglese
Corso di Studio	Corso di laurea magistrale in Accounting e Finanza
Altri Corsi di Studio (mutuati)	
Docenti	<p>prof. Federico Boffa, FBoffa@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/5799</p> <p>prof. dr. Elisabeth Gsottbauer, Elisabeth.Gsottbauer@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/36371</p>
Assistente	
Semestre	Tutti i semestri
Anno/i di corso	1
CFU	12
Ore didattica frontale	72 (36+36)
Ore di laboratorio	-
Ore di studio individuale	-
Ore di ricevimento previste	36
Sintesi contenuti	<p>The advanced course in Macroeconomics and Industrial Organization is designed to teach students to apply economic tools in their business decisions.</p> <p>In the module on Macroeconomics students start out to get used to work with the balance of payments and the</p>

	<p>current account. Current account deficits, sustainable deficits and their implications are treated. Real exchange rates and PPP are discussed, and differences to market rate shown within data. A next focus is on exchange rate regimes. Students will learn the effects of imbalances and foreign exchange interventions on domestic monetary policy. Nominal shocks, a fixed exchange rate and the New Keynesian Open Economy explanation are covered. Finally, the module offers a treatment of sovereign debt management and the issue of sovereign debt default. Specific topics are covered in teamwork</p> <p>The course of Industrial Economics familiarizes with some advanced aspects of incentives and strategies in competitive and oligopolistic markets. In particular, it covers the economics of platforms and network goods, with an eye on how the use of data and AI affects firms' strategic incentives. It also discusses some relevant aspects related to industrial policy in the current technological and geopolitical context.</p>
Argomenti dell'insegnamento	<ol style="list-style-type: none"> 1) Trade balance and the current account, determinants of exchange rates, market rate vs. Real Exchange Rate and PPP 2) Flexible versus fixed exchange rates, implications of imbalances on domestic monetary policy under different exchange rate regimes. 3) Sovereign debt, global crises and sustainable global development 4) Macroeconomics of climate change. 1) Network externalities 5) Platforms: definitions and typologies 6) Economics of platforms: value creation and monetization 7) Platform pricing: monopoly 8) Platform pricing: competition 9) Sources of market power in platforms and non platform markets - consumer inertia 10) Industrial policy in the era of tariffs 11) Artificial intelligence and effects on industry
Parole chiave	<ol style="list-style-type: none"> 1) Trade balance 2) Exchange rates 3) Debt 4) Climate change

	5) Networks 6) Platforms 7) Industrial Policy 8) Artificial Intelligence
Prerequisiti	
Insegnamenti propedeutici	
Modalità di insegnamento	Lectures, group presentation and applications to cases
Obbligo di frequenza	Highly recommended, but not required
Obiettivi formativi specifici e risultati di apprendimento attesi	
Obiettivi formativi specifici e risultati di apprendimento attesi (ulteriori info.)	
Modalità di esame	<p>The assessment takes into consideration the combined acquisition of the learning outcome reached by the students in the two modules.</p> <p>Over the course, attending students are expected to participate to class discussion based on readings and topic assigned in advance. They are also given a written final exam, project works, and oral presentations.</p>
Criteri di valutazione	<p>The overall exam mark will be determined by the assessment of the two modules (M1+M2)</p> <p>For M1: For attending and non-attending students: individual written midterm exam (40%) and final exam (50%) plus teamwork (10%). 100% individual written final exam in case of missed mid-term exam.</p> <p>For M2: (non mandatory) in-class presentation (up to 30%) + individual written final exam (70% for students who have made the presentation, 100% for the others).</p> <p>Students are expected both to be able to solve formal economic models, to interpret and discuss empirical evidence and to discuss their implications.</p> <p>The evaluation of group work will be based on student's ability to understand the material presented and to expose it clearly.</p> <p>The evaluation of the final exam will depend on students' ability to</p>

	understand the covered material and to apply it to cases in a structured and formal environment (for exercises) and in an unstructured environment (for open questions).
Bibliografia obbligatoria	<p>For M1:</p> <p>Stephanie Schmitt-Grohé; Martín Uribe; Michael Woodford, “International Macroeconomics”, Princeton University Press, 2022</p> <p>Stephen D. Williamson, “Macroeconomics”, Pearson, 2021</p> <p>For M2:</p> <p>Paul Belleflamme, Martin Peitz, “The Economics of Platforms: concepts and strategies”, Cambridge University Press, 2021</p> <p>Paul Belleflamme, Martin Peitz, “Industrial Organization: markets and strategies”, Cambridge University Press, 2018</p>
Bibliografia facoltativa	Slides and handouts will be distributed on OLE and TEAMS. Additional literature will be indicated during the lectures.
Altre informazioni	
Obiettivi di Sviluppo Sostenibile (SDGs)	Istruzione di qualità

Modulo del corso

Titolo della parte costituente del corso	Macroeconomia
Codice insegnamento	25444A
Settore Scientifico-Disciplinare	SECS-P/01
Lingua	Inglese
Docenti	prof. dr. Elisabeth Gsottbauer, Elisabeth.Gsottbauer@unibz.it https://www.unibz.it/en/faculties/economics-

	management/academic-staff/person/36371
Assistente	
Semestre	Primo semestre
CFU	6
Docente responsabile	
Ore didattica frontale	36
Ore di laboratorio	-
Ore di studio individuale	-
Ore di ricevimento previste	18
Sintesi contenuti	<p>In the module on Macroeconomics students start out to get used to work with the balance of payments and the current account. Current account deficits, sustainable deficits and their implications are treated. Real exchange rates and PPP are discussed, and differences to market rate shown within data. A next focus is on exchange rate regimes. Students will learn the effects of imbalances and foreign exchange interventions on domestic monetary policy. Nominal shocks, a fixed exchange rate and the New Keynesian Open Economy explanation are covered. Finally, the module offers a treatment of sovereign debt management and the issue of sovereign debt default. Specific topics are covered in teamwork</p>
Argomenti dell'insegnamento	<ol style="list-style-type: none"> 1) Trade balance and the current account, determinants of exchange rates, market rate vs. Real Exchange Rate and PPP 2) Flexible versus fixed exchange rates, implications of imbalances on domestic monetary policy under different exchange rate regimes. 3) Sovereign debt, global crises and sustainable global development 4) Macroeconomics of climate change.
Modalità di insegnamento	Frontal lectures, discussions and team projects with discussions.
Bibliografia obbligatoria	<p>For M1:</p> <p>Stephanie Schmitt-Grohé; Martín Uribe; Michael Woodford, "International Macroeconomics", Princeton University Press, 2022</p>

	Stephen D. Williamson, "Macroeconomics", Pearson, 2021
Bibliografia facoltativa	

Modulo del corso

Titolo della parte costituente del corso	Economia Industriale
Codice insegnamento	25444B
Settore Scientifico-Disciplinare	SECS-P/06
Lingua	Inglese
Docenti	prof. Federico Boffa, FBoffa@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/5799
Assistente	
Semestre	Secondo semestre
CFU	6
Docente responsabile	
Ore didattiche frontali	36
Ore di laboratorio	-
Ore di studio individuale	-
Ore di ricevimento previste	18
Sintesi contenuti	The course of Industrial Economics familiarizes with some advanced aspects of incentives and strategies in competitive and oligopolistic markets. In particular, it covers the economics of platforms and network goods, with an eye on how the use of data and AI affects firms' strategic incentives. It also discusses some relevant aspects related to industrial policy in the current technological and geopolitical context.
Argomenti dell'insegnamento	1) Network externalities 2) Platforms: definitions and typologies 3) Economics of platforms: value creation and monetization

	4) Platform pricing: monopoly 5) Platform pricing: competition 6) Sources of market power in platforms and non platform markets - consumer inertia 7) Industrial policy in the era of tariffs 8) Artificial intelligence and effects on industry
Modalità di insegnamento	Lectures + group work + cases
Bibliografia obbligatoria	Paul Belleflamme & Martin Peitz (2021). <i>The Economics of Platforms: Concepts and Strategy</i> , Cambridge University Press.
Bibliografia facoltativa	