Syllabus

Course Description

Course Title	Financial Statement Analysis
Course Code	27354
Course Title Additional	
Scientific-Disciplinary Sector	ECON-06/A
Language	Italian
Degree Course	Bachelor in Economics and Management
Other Degree Courses (Loaned)	
Lecturers	dr. Fabio Ciaponi, Fabio.Ciaponi@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/40631
Teaching Assistant	
Semester	Second semester
Course Year/s	3
CP	6
Teaching Hours	36
Lab Hours	-
Individual Study Hours	-
Planned Office Hours	18
Contents Summary	The main objective of this course is to provide the basic knowledge to: (a) read, interpret and analyse financial statements in order to make business decisions regarding investments, credit or resource allocation; (b) compare financial statements; (c) analyse the quality of results d) understand and present the company's financial results to stakeholders.
Course Topics	The course covers the following main topics:

	1. Introduction to financial statement analysis. 2. Analysis and interpretation of the balance sheet and income statement. 3. Financial statement reclassification and financial ratio analysis. 4. Cash flow statement analysis. 5. Profitability and financial performance analysis. 6. Earnings quality and earnings management. 7. Comparison of financial statements across companies and periods. 8. Basic financial forecasting and business valuation.
Keywords	Financial statement analysis; Balance sheet; Income statement; Cash flow; Financial ratios; Profitability; Earnings quality; Financial forecasting; Business valuation.
Recommended Prerequisites	Attendance and successful completion of the Italian Accounting Standards course are strongly recommended, as this course assumes prior knowledge of its fundamental concepts.
Propaedeutic Courses	
Teaching Format	The course combines lectures, practical exercises, problem-solving activities, case study discussions and assigned readings. Students are expected to actively participate in classroom activities and apply financial analysis techniques to practical examples and company financial statements.
Mandatory Attendance	Participation not compulsory, but strongly recommended
Specific Educational Objectives and Learning Outcomes	ILO (Intended Learning Outcomes) ILO 1 Knowledge and understanding ILO 1.1 knowledge and understanding of the role of expectations in financial markets, consumption and monetary and fiscal policies ILO 1.2 understanding of exchange rate mechanisms and monetary and fiscal policies in the European Monetary Union ILO 1.3 understanding of the use of non-renewable resources and the principles of sustainability ILO 2 Ability to apply knowledge and understanding ILO 2.1 know how to carry out an analysis of the demand for goods and services and assess the cost structure, its role and its importance for business decisions

	ILO 2.2 knowing how to analyse economic activity with regard to sustainability ILO 3 Autonomy of judgement ILO 3.1 perform a critical analysis of facts and situations ILO 3.2 choose the most appropriate quantitative and qualitative methods of analysis ILO 2.3 finding the necessary information in databases, legal sources and scientific literature ILO 4 Learning skills ILO 4.1 finding the necessary information to keep abreast of the changing reference context, both general and specialised
Specific Educational Objectives and Learning Outcomes (additional info.)	Students will develop the ability to critically interpret accounting information, compare the financial performance of different companies and identify strengths and weaknesses in their financial position. Particular attention will be given to the practical application of financial statement analysis in investment, lending and management decisions.
Assessment	Assessment methods differ according to students' attendance status. Non-attending students: A comprehensive written final examination covering all course topics. Attending students: Assessment through a written midterm examination, a written final examination. The examinations assess students' knowledge of financial statement analysis, their ability to apply financial ratios and analytical techniques, and their capacity to interpret and evaluate company financial performance.
Evaluation Criteria	Non-attending students The final written examination accounts for 100% of the final grade and covers all course topics. Attending students

	The final grade is based on the following components: - Final written examination: 60%. - Midterm written examination: 40%. The evaluation considers the accuracy of financial calculations, the appropriate application of analytical methods, the ability to interpret financial information and the clarity of the conclusions presented. The exact grading formula will be communicated on the first day of the course.
Required Readings	Giunta, F. e Pisani, M., L'analisi di bilancio, Maggioli Editore – Apogeo.
Supplementary Readings	In addition to the required textbook and lecture notes, supplementary readings, practical exercises and other teaching materials will be provided by the lecturer during the course.
Further Information	Course language: Italian. Lecturer: Prof. Fabio Ciaponi. Office: E3.10. Office hours: Please refer to the lecturer's university webpage.
Sustainable Development Goals (SDGs)	Decent work and economic growth