Freie Universität Bozen
Libera Università di Bolzano
Università Liedia de Bulsan

Syllabus

Course Description

Course Title	Micro and Macroeconomics
Course Code	30164
Course Title Additional	
Scientific-Disciplinary Sector	ECON-01/A
Language	German
Degree Course	Bachelor in Tourism, Sport and Event Management
Other Degree Courses (Loaned)	
Lecturers	Prof. Dr. Stefan Franz Schubert, StefanFranz.Schubert@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/8367
Teaching Assistant	
Semester	Second semester
Course Year/s	1
CP	8
Teaching Hours	48 Prof. Stefan Franz Schubert
Lab Hours	24 EXE Lecturer to be defined
Individual Study Hours	-
Planned Office Hours	24 Prof. Stefan Franz Schubert
Contents Summary	• Consumer and producer theory • market forms and price theory • economic growth and inflation • business cycles and economic policy
Course Topics	I: MICROECONOMICS 1. Introduction 2. Demand theory 3. Household theory 4. Production theory 5. Cost functions

	6. Perfect competition 7. Monopoly 8. Price discrimination 9. Oligopoly II. MACROECONOMICS 1. Introduction 2. National accounting 3. Overview over long-run growth 4. Production model 5. Solow growth model 6. Romer model 7. Inflation 8. Short-run model 9. IS-curve 10. Monetary policy and Phillipscurve 11. Government in the economy
Keywords	• Household theory • Production theory • Perfect competition • Imperfect competition • National accounting • Economic growth • Economic fluctuations • The Government in the economy
Recommended Prerequisites	none
Propaedeutic Courses	
Teaching Format	lectures (in person)
Mandatory Attendance	-
Specific Educational Objectives and Learning Outcomes	ILO (Intended Learning Outcomes) ILO 1 - Knowledge and understanding ILO 1.1 of corporate decisions in monopolies in terms of quality, quantity and prices ILO 1.2 of models of strategic interaction between companies in oligopolistic contexts ILO 1.3 the basic principles of the theory of supply and demand ILO 1.4 the theory of price formation

	ILO 1.5 the role of the state in the economy ILO 1.6 the fundamentals of the monetary economy ILO 1.7 the fundamentals of tax policy and budget planning ILO 1.8 growth theory ILO 2 - Ability to apply knowledge and understanding ILO 2.1 Analysis of the effects of public measures to increase the attractiveness of travel destinations ILO 2.2 Ability to argue like an economist, i.e. to apply the schemata and criteria typical of economic analysis ILO 2.3 Ability to understand the interaction between individual consumer and business decisions and market equilibrium ILO 2.4 Application of incentive theory to the relationship between incentives and consumer and business decisions ILO 2.5 Analysis of the impact of various economic and fiscal policy decisions on the development of macro- and microeconomic variables ILO 2.6 Planning and evaluation of economic development processes in the tourism sector at the macro and micro levels ILO 2.7 Analysis of the economic impact of economic policy measures for the tourism sector at local, regional and national level ILO 2.8 Basic concepts that are useful for attending courses in economics, business administration and management ILO 3 - Making judgements ILO 3.1 Identifying the most important variables to be used in decision-making in complex situations ILO 3.2 Reporting analytically and critically on information, empirical values and data in order to make appropriate business decisions ILO 3.3 Selecting the most appropriate quantitative and qualitative analysis tools to support decision-making ILO 3.4 Find solutions by using logical conclusions and combining information and analytical tools ILO 4 - Communication skills ILO 4.1 Achievement of this objective is assessed by means of written examinations, group work, homework assignments, presentation of case studies and projects, and the final thesis

	ILO 5 - Learning skills ILO 5.1 The ability to analyse, critically evaluate and integrate data, information and experience ILO 5.2 The ability to develop possible solutions to problems in economic and operational areas relating to those work contexts that represent potential career prospects for graduates
Specific Educational Objectives and Learning Outcomes (additional info.)	none
Assessment	Written exam (100 %), consisting of multiple choice questions and problems to solve. All ILOs are assessed (ILO 1 - 5) Same exam for attending and non-attending students.
Evaluation Criteria	Economic knowledge, analytical skills
Required Readings	for Microeconomics: Allen, Weigelt, Doherty and Mansfield: Managerial Economics – Theory, Applications, and Cases, 8th edition W. W. Norton & Company for Macroeconomics: Jones Macroeconomics, 4rd edition W. W. Norton & Company
Supplementary Readings	Varian, Intermediate Microeconomics, 9. edition, W W Norton Blanchard, Macroeconomics, 7. ed., Pearson Nechyba: Microeconomics – An Intuitive Approach with Calculus, 2nd edition

	South-Western Cengage Learning (particularly recommended for an calculus base approach) Pindyck and Rubinfeld: Microeconomics, 6th edition Pearson Addison Wesley Varian: Intermediate Microeconomics with Calculus: A Modern Approach, 1st edition W. W. Norton & Company Frank: Microeconomics and Behavior, 8th edition McGraw-Hill Blanchard Macroeconomics, 5th edition Pearson/Addison-Wesley Dornbusch, Fischer and Startz Macroeconomics, 10th edition McGraw-Hill Acemoglu, Laibson and List: Economics, 1st edition Pearson
Further Information	none
Sustainable Development Goals (SDGs)	No poverty, Quality education, Good health and well-being, Zero hunger