Syllabus

Course Description

Course Title	Family Business Management
Course Code	25422
Course Title Additional	
Scientific-Disciplinary Sector	ECON-07/A
Language	English
Degree Course	Master in Accounting and Finance
Other Degree Courses (Loaned)	Loaned from LM-77 Entrepreneurship and Innovation (code: 25564)
Lecturers	Prof. Paola Rovelli, Paola.Rovelli@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/38337
Teaching Assistant	
Semester	Second semester
Course Year/s	2
CP	6
Teaching Hours	36
Lab Hours	6
Individual Study Hours	-
Planned Office Hours	18
Contents Summary	The course Family Business Management deals with: The nature and dynamics of family business The governance of family business The management of family business Succession in family business The course entails both theoretical lectures and group activities aimed at putting theory into practice for a better understanding of the topic (e.g., case study analysis, role plays).
Course Topics	The course is divided into 5 modules: - TM1. Introduction to family business

	- TM2. Dynamics of family business - TM3. Governance in family business - TM4. Management in family business - TM5. Succession in family business
Keywords	Family business; Family firm; Governance; Management; Succession.
Recommended Prerequisites	Not foreseen.
Propaedeutic Courses	
Teaching Format	Frontal lectures, group discussions, project work.
Mandatory Attendance	Suggested, but not required
Specific Educational Objectives and Learning Outcomes	ILO (Intended Learning Outcomes) ILO 1 – Knowledge and Understanding: ILO 1.1 Knowledge of economic and business models and tools for managing companies, whether family-owned or small-sized, as well as internationally oriented enterprises ILO 1.2 Understanding the design and management of institutional and organisational structures related to corporate governance systems ILO 1.3 Knowledge of business tools and processes developed to recognise, understand, and guide change and to manage the impact of transitions on the organisation ILO 2 – Applying Knowledge and Understanding: ILO 2.1 Ability to engage in dialogue and interact with heads of the various functional areas of the company, with financial markets, and with experts in corporate and tax law ILO 3 – Making Judgements: ILO 3.1 Ability to apply acquired knowledge to make managerial and operational decisions and to solve problems related to administration and finance in companies, intermediaries, and financial markets, while jointly considering multiple analytical perspectives, from economic to legal, financial, strategic, and managerial ILO 3.2 Ability to select data and use appropriate information to

	describe a problem concerning the management of companies, intermediaries, and financial markets ILO 4 – Communication Skills: ILO 4 Ability to communicate effectively, both orally and in writing, the specialised content of individual disciplines, using different registers depending on the audience and the communicative and educational purposes, and to assess the educational impact of such communication. ILO 5 – Learning Skills: ILO 5.1 Ability to develop general models based on the phenomena studied
Specific Educational Objectives and Learning Outcomes (additional info.)	
Assessment	- Individual written exam: it consists of open and closed questions based on the theory. (ILOs: 1, 2, 3, 4) - In-class active participation: during the theoretical lectures, students are invited to participate in group activities (e.g., discussions, role play, brief case study analyses). (ILOs: 1, 2, 3, 4) - Group project work: divided into groups, the students work on the analysis of a real family firm. Groups independently choose a family firm and analyze it based on the theoretical concepts presented during the TM lectures; in the last lecture of the course, students present their project work. (ILOs: 1, 2, 3, 4) Non-attending students have to write to the lecturer at the beginning of the course. These students are evaluated based on an individual written exam (ILOs: 1, 2, 3, 4). The written exam consists of open and closed questions, as in the case of attending students, but goes deeper in testing non-attending students' knowledge.
Evaluation Criteria	Attending students - 60% Individual written exam It is relevant: quality and clarity of answers based on the knowledge provided during lectures, ability to summarize,

	evaluate, and establish relationships between topics, and ability to critically analyze family business management. - 40% Group project work It is relevant: quality and clarity of the analysis, ability to apply theoretical concepts to analyze the family firm, participation in group work, and quality and clarity of the presentation. - 0-3 extra points In-class active participation It is relevant: participation in in-class discussions, proactiveness during discussions, and quality and clarity of answers. Non-attending students - 100% Individual written exam
Required Readings	Readings will be provided in the lecture slides and on the TEAMS page of the course.
Supplementary Readings	Supplementary readings will eventually be recommended to the students on the TEAMS page of the course.
Further Information	
Sustainable Development Goals (SDGs)	Quality education