Syllabus

Course Description

Course Title	Lab in CPA exam
Course Code	25431
Course Title Additional	
Scientific-Disciplinary Sector	NN
Language	Italian
Degree Course	Master in Accounting and Finance
Other Degree Courses (Loaned)	
Lecturers	Dott. Luca Menicacci, Luca.Menicacci@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/39639
Teaching Assistant	
Semester	Second semester
Course Year/s	2
CP	3
Teaching Hours	18
Lab Hours	-
Individual Study Hours	-
Planned Office Hours	9
Contents Summary	• The main objective of this course is to prepare the students to successfully take the written part of the CPA exam (Italian Dottore Commercialista). • The course deals with key aspects of professional subjects and their application to case studies, essential to successfully attend the Italian CPA Exam. • The course adopts a multidisciplinary approach to examine M&A transactions and corporate reorganizations with their related accounting, civil law, and tax aspects, including business valuation considerations.

Course Topics	The course covers key aspects of professional subjects and their application to case studies, which are essential for successfully passing the Italian CPA Exam. The course covers the same topics as the Issues in CPA Profession course (Tecnica Professionale), which are approached with a predominantly practical approach. Different aspects of mergers and acquisitions, along with other corporate reorganizations, will be analyzed using an interdisciplinary approach. The analysis of topics will focus on tax, company law, and accounting issues. The exercises will involve one or more of the following subjects: 1. Corporate valuation: introduction to valuation methods based on cost approach, economic value added (EVA), economic income (UEC), income approach, and discounted cash flows (DCF). Empirical methods (market approach). 2. Mergers & Acquisitions: Asset deal versus share deal: tax, company law, and accounting issues. Merger, split-up (demerger), and spin-off of companies: tax, company law, and accounting issues.
Keywords	CPA (Italian Dottore Commercialista), Valutazione d'azienda, Operazioni Straordinarie
Recommended Prerequisites	Attendance in the following course is strongly recommended: Issues in CPA Profession / Tecnica Professionale (to be attended in parallel to Lab in CPA Exam in the same semester). Attendance in the following courses is recommended: Tecnica Professionale (highly recommended), Advanced Accounting, Principi Contabili Italiani (advanced), Advanced Financial Statement Analysis, Diritto Commerciale (advanced), Diritto Tributario (advanced).
Propaedeutic Courses	
Teaching Format	After a brief theoretical introduction of course topics, the concepts will be applied in the solution of CPA Exam papers drawn from previous exam sessions or prepared by the instructor.
Mandatory Attendance	Strongly recommended
Specific Educational	ILO (Intended Learning Outcomes)

Objectives and Learning Outcomes	ILO 1 – Knowledge and Understanding: ILO 1.1 Knowledge of business models and performance measurement for planning and management control, as well as internal and external auditing methods and models ILO 1.2 Accounting courses will also provide expertise in specialised topics that characterise the profession of chartered accountant and auditor ILO 2 – Applying Knowledge and Understanding: ILO 2.1 Ability to analyse and solve complex problems in a national and international interdisciplinary context ILO 2.2 Ability to develop and integrate the results of economic-financial communication into corporate decision-making models ILO 3 – Making Judgements: ILO 3.1 Ability to apply acquired knowledge to make managerial and operational decisions and to solve problems related to administration and finance in companies, intermediaries, and financial markets, while jointly considering multiple analytical perspectives, from economic to legal, financial, strategic, and managerial ILO 3.2 Ability to select data and use appropriate information to describe a problem concerning the management of companies, intermediaries, and financial markets ILO 4 – Communication Skills: ILO 4 Ability to communicate effectively, both orally and in writing, the specialised content of individual disciplines, using different registers depending on the audience and the communicative and educational purposes, and to assess the educational impact of such communication ILO 5 – Learning Skills: ILO 5.1 Ability to identify thematic connections and establish relationships between different cases and contexts of analysis ILO 5.2 Ability to develop general models based on the phenomena studied
Specific Educational Objectives and Learning	

Outcomes (additional info.)	
Assessment	A. Attending students: - Group Assignments, based on examination papers required under the CPA exam and case studies (ILOs 1.1, 1.2, 1.3, 2.1, 2.2, 3.1, 3.2, 4, 5.1, 5.2); - Written test in the form of a CPA exam simulation, with multiple-choice and open-ended questions (ILOs 1.2, 1.3, 2.1, 3.1, 3.2, 5.1). B. Non-attending students: Single written final exam in the form of a CPA exam simulation. The final exam is one of the examination papers required under the CPA exam, drawn from past CPA exam sessions (ILOs 1.1, 1.2, 1.3, 2.1, 2.2, 3.1, 3.2, 4, 5.1, 5.2).
Evaluation Criteria	A. Per gli studenti frequentati: - Assignments (60%); - Written final exam (40%). B. Per i non frequentati: - Single written final exam (100%).
Required Readings	• OIV - Organismo Italiano di Valutazione (2015). PIV - Principi Italiani di Valutazione. Hoepli. • Confalonieri, M. (2026). *Trasformazione, fusione, conferimento, scissione e liquidazione delle società aspetti civilistici, contabili e fiscali delle operazioni straordinarie* (41. edizione). Il Sole 24 Ore.
Supplementary Readings	• Damodaran, A. (2012). *Investment valuation tools and techniques for determining the value of any asset* (3. ed.). John Wiley & Sons. • Examination papers of previous CPA exams, provided on OLE.
Further Information	
Sustainable Development Goals (SDGs)	Decent work and economic growth, Quality education