Syllabus

Descrizione corso

Titolo insegnamento	Finanza del settore pubblico
Codice insegnamento	27620
Titolo aggiuntivo	
Settore Scientifico-Disciplinare	ECON-09/A
Lingua	Tedesco
Corso di Studio	Corso di laurea magistrale in Politiche Pubbliche e Governance innovativa
Altri Corsi di Studio (mutuati)	
Docenti	prof. dr. Peter Alfons Schmid, PeterAlfons.Schmid@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/44766
Assistente	
Semestre	Primo semestre
Anno/i di corso	2
CFU	6
Ore didattica frontale	36 (ONLINE)
Ore di laboratorio	-
Ore di studio individuale	
Ore di ricevimento previste	18 (ONLINE)
Sintesi contenuti	The aim of the course is to build specialized knowledge regarding the financing of territorial authorities, with a particular focus on project financing using general finance concepts. The main content of the course includes: a) an introduction to project financing; b) financial analysis; c) project finance and capital markets; d) project risks and assessment, and e) public-private partnerships (PPP).
Argomenti dell'insegnamento	Introduction to project financing, financial analysis, time value of money and discounted cashflow method, differences between cost

	of equity and cost of debt, trade-off theory, risk management, project finance and capital market, project risks and valuation, public-private partnerships (PPP)
Parole chiave	Project financing, financial analysis, capital, trade-off theory, risk management, project finance, public-private partnerships (PPP)
Prerequisiti	B1 level in German is required to take the exam.
Insegnamenti propedeutici	None
Modalità di insegnamento	Frontal lectures, case studies, (group) exercises, etc.
Obbligo di frequenza	Attendance is recommended, but not mandatory.
Obiettivi formativi specifici e risultati di apprendimento attesi	ILO (Intended Learning Outcomes) ILO1 Knowledge and understanding ILO1.1 Students will acquire knowledge of organisational models and operational aspects related to the organisation of public enterprises operating in various sectors (international organisations, central government, local authorities, healthcare, public enterprises), as well as their impact on the community. They will also acquire the knowledge necessary for the development, management and evaluation of the impact of public projects, as well as knowledge for analysing organisational innovation processes and interpreting current tools and trends in the field of human resource management in public enterprises. ILO2 Ability to apply knowledge and understanding ILO2.1 Ability to identify and distinguish management concepts and issues in relation to real or hypothetical situations affecting public institutions and enterprises, including in different contexts (e.g. different services/activities/institutions, different local or international institutional levels). ILO2.2 Ability to develop and manage projects from the planning phase to operational implementation, including assessing their impact on society, the economy and the environment ILO3 Making judgements ILO3.1 Ability to apply acquired knowledge to make strategic and

	operational decisions and solve problems relating to the administration and management of public institutions, taking into account a wide range of economic, social, legal, administrative and management perspectives. ILO3.2 Ability to select data and use appropriate information to describe a problem relating to the design, implementation and evaluation of public sector projects and measures with a view to innovating and improving processes, products and results. ILO4 Communication skills ILO4.1 Ability to communicate the specific content of individual disciplines effectively, both orally and in writing, choosing the appropriate style depending on the audience and the communicative and didactic objectives, and assessing the educational impact of their communication. ILO5 Learning skills ILO5.1 Ability to use information technologies independently to carry out literature research and investigations for one's own education and training.
Obiettivi formativi specifici e risultati di apprendimento attesi (ulteriori info.)	
Modalità di esame	For attending and non-attending students: ILO 1 - ILO 5: final exam (100%) over 90 minutes. The exam covers all topics that were discussed during classes. The questions are split in open questions and questions which require a mathematical solution.
Criteri di valutazione	In the last session of the course, a mock exam will be presented, and the session will be used to solve this exam together. In addition, exercises will be conducted during the lectures. Evaluation criteria: Threshold (18 out of 30+ points). The exam includes all topics which have been discussed during the lectures. The question style is like the ones discussed during the course.
Bibliografia obbligatoria	Berk and Demarzo, *Grundlagen der Finanzwirtschaft*, 5th edition,

	Pearson. Wolf, Hill and Pfaue, *Strukturierte Finanzierungen*, 2nd edition, Schäffer Pöschel.
Bibliografia facoltativa	Further reading materials and assigned cases will be distributed in class and posted on OLE.
Altre informazioni	
Obiettivi di Sviluppo Sostenibile (SDGs)	Sconfiggere la povertà, Istruzione di qualità, Partnership per gli obiettivi, Innovazione e infrastrutture, Utilizzo responsabile delle risorse, Buona occupazione e crescita economica