

Syllabus

Course Description

Course Title	Micro and Macroeconomics
Course Code	30164
Course Title Additional	
Scientific-Disciplinary Sector	ECON-01/A
Language	German
Degree Course	Bachelor in Tourism, Sport and Event Management
Other Degree Courses (Loaned)	
Lecturers	<p>Prof. Dr. Stefan Franz Schubert, StefanFranz.Schubert@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/8367</p> <p>dr. Andreas Dibiasi, Andreas.Dibiasi@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/48895</p>
Teaching Assistant	
Semester	Second semester
Course Year/s	1
CP	8
Teaching Hours	48 Prof. Stefan Franz Schubert
Lab Hours	24 EXE dr. Andreas Dibiasi
Individual Study Hours	-
Planned Office Hours	24 Prof. Stefan Franz Schubert
Contents Summary	<ul style="list-style-type: none"> • Consumer and producer theory • market forms and price theory • economic growth and inflation • business cycles and economic policy
Course Topics	<p>I: MICROECONOMICS</p> <p>1. Introduction</p>

	<ol style="list-style-type: none"> 2. Demand theory 3. Household theory 4. Production theory 5. Cost functions 6. Perfect competition 7. Monopoly 8. Price discrimination 9. Oligopoly <p>II. MACROECONOMICS</p> <ol style="list-style-type: none"> 1. Introduction 2. National accounting 3. Overview over long-run growth 4. Production model 5. Solow growth model 6. Romer model 7. Inflation 8. Short-run model 9. IS-curve 10. Monetary policy and Phillipscurve 11. Government in the economy
Keywords	<ul style="list-style-type: none"> • Household theory • Production theory • Perfect competition • Imperfect competition • National accounting • Economic growth • Economic fluctuations • The Government in the economy
Recommended Prerequisites	none
Propaedeutic Courses	
Teaching Format	lectures (in person)
Mandatory Attendance	-
Specific Educational Objectives and Learning Outcomes	<p>ILO (Intended Learning Outcomes)</p> <p>ILO 1 - Knowledge and understanding</p> <p>ILO 1.1 of corporate decisions in monopolies in terms of quality, quantity and prices</p>

	<p>ILO 1.2 of models of strategic interaction between companies in oligopolistic contexts</p> <p>ILO 1.3 the basic principles of the theory of supply and demand</p> <p>ILO 1.4 the theory of price formation</p> <p>ILO 1.5 the role of the state in the economy</p> <p>ILO 1.6 the fundamentals of the monetary economy</p> <p>ILO 1.7 the fundamentals of tax policy and budget planning</p> <p>ILO 1.8 growth theory</p> <p>ILO 2 - Ability to apply knowledge and understanding</p> <p>ILO 2.1 Analysis of the effects of public measures to increase the attractiveness of travel destinations</p> <p>ILO 2.2 Ability to argue like an economist, i.e. to apply the schemata and criteria typical of economic analysis</p> <p>ILO 2.3 Ability to understand the interaction between individual consumer and business decisions and market equilibrium</p> <p>ILO 2.4 Application of incentive theory to the relationship between incentives and consumer and business decisions</p> <p>ILO 2.5 Analysis of the impact of various economic and fiscal policy decisions on the development of macro- and microeconomic variables</p> <p>ILO 2.6 Planning and evaluation of economic development processes in the tourism sector at the macro and micro levels</p> <p>ILO 2.7 Analysis of the economic impact of economic policy measures for the tourism sector at local, regional and national level</p> <p>ILO 2.8 Basic concepts that are useful for attending courses in economics, business administration and management</p> <p>ILO 3 - Making judgements</p> <p>ILO 3.1 Identifying the most important variables to be used in decision-making in complex situations</p> <p>ILO 3.2 Reporting analytically and critically on information, empirical values and data in order to make appropriate business decisions</p> <p>ILO 3.3 Selecting the most appropriate quantitative and qualitative analysis tools to support decision-making</p> <p>ILO 3.4 Find solutions by using logical conclusions and combining information and analytical tools</p>
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	<p>ILO 4 - Communication skills</p> <p>ILO 4.1 Achievement of this objective is assessed by means of written examinations, group work, homework assignments, presentation of case studies and projects, and the final thesis</p> <p>ILO 5 - Learning skills</p> <p>ILO 5.1 The ability to analyse, critically evaluate and integrate data, information and experience</p> <p>ILO 5.2 The ability to develop possible solutions to problems in economic and operational areas relating to those work contexts that represent potential career prospects for graduates</p>
Specific Educational Objectives and Learning Outcomes (additional info.)	none
Assessment	<p>Written exam (100 %), consisting of multiple choice questions and problems to solve. All ILOs are assessed (ILO 1 - 5)</p> <p>Same exam for attending and non-attending students.</p>
Evaluation Criteria	Economic knowledge, analytical skills
Required Readings	<p>for Microeconomics:</p> <p>Allen, Weigelt, Doherty and Mansfield: Managerial Economics – Theory, Applications, and Cases, 8th edition</p> <p>W. W. Norton & Company</p> <p>for Macroeconomics:</p> <p>Jones</p> <p>Macroeconomics, 4rd edition</p> <p>W. W. Norton & Company</p>
Supplementary Readings	Varian, Intermediate Microeconomics, 9. edition, W W Norton

	<p>Blanchard, Macroeconomics, 7. ed., Pearson</p> <p>Nechyba: Microeconomics – An Intuitive Approach with Calculus, 2nd edition</p> <p>South-Western Cengage Learning</p> <p>(particularly recommended for an calculus base approach)</p> <p>Pindyck and Rubinfeld: Microeconomics, 6th edition Pearson Addison Wesley</p> <p>Varian: Intermediate Microeconomics with Calculus: A Modern Approach, 1st edition</p> <p>W. W. Norton & Company</p> <p>Frank: Microeconomics and Behavior, 8th edition McGraw-Hill</p> <p>Blanchard</p> <p>Macroeconomics, 5th edition Pearson/Addison-Wesley</p> <p>Dornbusch, Fischer and Startz Macroeconomics, 10th edition McGraw-Hill</p> <p>Acemoglu, Laibson and List: Economics, 1st edition</p> <p>Pearson</p>
Further Information	none
Sustainable Development Goals (SDGs)	No poverty, Quality education, Good health and well-being, Zero hunger