

# Syllabus

## *Course Description*

<b>Course Title</b>	Micro and Macroeconomics
<b>Course Code</b>	30164
<b>Course Title Additional</b>	
<b>Scientific-Disciplinary Sector</b>	ECON-01/A
<b>Language</b>	German
<b>Degree Course</b>	Bachelor in Tourism, Sport and Event Management
<b>Other Degree Courses (Loaned)</b>	
<b>Lecturers</b>	Prof. Dr. Stefan Franz Schubert, StefanFranz.Schubert@unibz.it <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/8367">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/8367</a> dr. Andreas Dibiasi, Andreas.Dibiasi@unibz.it <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/48895">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/48895</a>
<b>Teaching Assistant</b>	
<b>Semester</b>	Second semester
<b>Course Year/s</b>	1
<b>CP</b>	8
<b>Teaching Hours</b>	48 Prof. Stefan Franz Schubert
<b>Lab Hours</b>	24 EXE dr. Andreas Dibiasi
<b>Individual Study Hours</b>	-
<b>Planned Office Hours</b>	24 Prof. Stefan Franz Schubert
<b>Contents Summary</b>	<ul style="list-style-type: none"> <li>• Consumer and producer theory</li> <li>• market forms and price theory</li> <li>• economic growth and inflation</li> <li>• business cycles and economic policy</li> </ul>
<b>Course Topics</b>	I: MICROECONOMICS 1. Introduction

	<ol style="list-style-type: none"> <li>2. Demand theory</li> <li>3. Household theory</li> <li>4. Production theory</li> <li>5. Cost functions</li> <li>6. Perfect competition</li> <li>7. Monopoly</li> <li>8. Price discrimination</li> <li>9. Oligopoly</li> </ol> <b>II. MACROECONOMICS</b> <ol style="list-style-type: none"> <li>1. Introduction</li> <li>2. National accounting</li> <li>3. Overview over long-run growth</li> <li>4. Production model</li> <li>5. Solow growth model</li> <li>6. Romer model</li> <li>7. Inflation</li> <li>8. Short-run model</li> <li>9. IS-curve</li> <li>10. Monetary policy and Phillipscurve</li> <li>11. Government in the economy</li> </ol>
<b>Keywords</b>	<ul style="list-style-type: none"> <li>• Household theory</li> <li>• Production theory</li> <li>• Perfect competition</li> <li>• Imperfect competition</li> <li>• National accounting</li> <li>• Economic growth</li> <li>• Economic fluctuations</li> <li>• The Government in the economy</li> </ul>
<b>Recommended Prerequisites</b>	none
<b>Propaedeutic Courses</b>	
<b>Teaching Format</b>	lectures (in person)
<b>Mandatory Attendance</b>	-
<b>Specific Educational Objectives and Learning Outcomes</b>	<p>ILO (Intended Learning Outcomes)</p> <p>ILO 1 - Knowledge and understanding</p> <p>ILO 1.1 of corporate decisions in monopolies in terms of quality, quantity and prices</p>

	<p>ILO 1.2 of models of strategic interaction between companies in oligopolistic contexts</p> <p>ILO 1.3 the basic principles of the theory of supply and demand</p> <p>ILO 1.4 the theory of price formation</p> <p>ILO 1.5 the role of the state in the economy</p> <p>ILO 1.6 the fundamentals of the monetary economy</p> <p>ILO 1.7 the fundamentals of tax policy and budget planning</p> <p>ILO 1.8 growth theory</p> <p> ILO 2 - Ability to apply knowledge and understanding</p> <p>ILO 2.1 Analysis of the effects of public measures to increase the attractiveness of travel destinations</p> <p>ILO 2.2 Ability to argue like an economist, i.e. to apply the schemata and criteria typical of economic analysis</p> <p>ILO 2.3 Ability to understand the interaction between individual consumer and business decisions and market equilibrium</p> <p>ILO 2.4 Application of incentive theory to the relationship between incentives and consumer and business decisions</p> <p>ILO 2.5 Analysis of the impact of various economic and fiscal policy decisions on the development of macro- and microeconomic variables</p> <p>ILO 2.6 Planning and evaluation of economic development processes in the tourism sector at the macro and micro levels</p> <p>ILO 2.7 Analysis of the economic impact of economic policy measures for the tourism sector at local, regional and national level</p> <p> ILO 2.8 Basic concepts that are useful for attending courses in economics, business administration and management</p> <p> ILO 3 - Making judgements</p> <p>ILO 3.1 Identifying the most important variables to be used in decision-making in complex situations</p> <p>ILO 3.2 Reporting analytically and critically on information, empirical values and data in order to make appropriate business decisions</p> <p>ILO 3.3 Selecting the most appropriate quantitative and qualitative analysis tools to support decision-making</p> <p>ILO 3.4 Find solutions by using logical conclusions and combining information and analytical tools</p>
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	<p>ILO 4 - Communication skills</p> <p>ILO 4.1 Achievement of this objective is assessed by means of written examinations, group work, homework assignments, presentation of case studies and projects, and the final thesis</p> <p>ILO 5 - Learning skills</p> <p>ILO 5.1 The ability to analyse, critically evaluate and integrate data, information and experience</p> <p>ILO 5.2 The ability to develop possible solutions to problems in economic and operational areas relating to those work contexts that represent potential career prospects for graduates</p>
<b>Specific Educational Objectives and Learning Outcomes (additional info.)</b>	none
<b>Assessment</b>	<p>Written exam (100 %), consisting of multiple choice questions and problems to solve. All ILOs are assessed (ILO 1 - 5)</p> <p>Same exam for attending and non-attending students.</p>
<b>Evaluation Criteria</b>	Economic knowledge, analytical skills
<b>Required Readings</b>	<p>for Microeconomics:</p> <p>Allen, Weigelt, Doherty and Mansfield: Managerial Economics – Theory, Applications, and Cases, 8th edition</p> <p>W. W. Norton &amp; Company</p> <p>for Macroeconomics:</p> <p>Jones</p> <p>Macroeconomics, 4rd edition</p> <p>W. W. Norton &amp; Company</p>
<b>Supplementary Readings</b>	Varian, Intermediate Microeconomics, 9. edition, W W Norton

	<p>Blanchard, Macroeconomics, 7. ed., Pearson</p> <p>Nechyba: Microeconomics – An Intuitive Approach with Calculus, 2nd edition</p> <p>South-Western Cengage Learning</p> <p>(particularly recommended for an calculus base approach)</p> <p>Pindyck and Rubinfeld: Microeconomics, 6th edition Pearson Addison Wesley</p> <p>Varian: Intermediate Microeconomics with Calculus: A Modern Approach, 1st edition</p> <p>W. W. Norton &amp; Company</p> <p>Frank: Microeconomics and Behavior, 8th edition McGraw-Hill</p> <p>Blanchard</p> <p>Macroeconomics, 5th edition Pearson/Addison-Wesley</p> <p>Dornbusch, Fischer and Startz Macroeconomics, 10th edition McGraw-Hill</p> <p>Acemoglu, Laibson and List: Economics, 1st edition</p> <p>Pearson</p>
<b>Further Information</b>	none
<b>Sustainable Development Goals (SDGs)</b>	No poverty, Quality education, Good health and well-being, Zero hunger