

Syllabus

Course Description

Course Title	New frontiers in financial intermediation and banking (FIN III)
Course Code	25457
Course Title Additional	
Scientific-Disciplinary Sector	ECON-09/B
Language	English
Degree Course	Master in Accounting and Finance
Other Degree Courses (Loaned)	
Lecturers	dr. Sara Longo, Sara.Longo@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/41344 Prof. Per Linus Siming, PerLinus.Siming@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/40068
Teaching Assistant	
Semester	First semester
Course Year/s	2
CP	6
Teaching Hours	36
Lab Hours	-
Individual Study Hours	-
Planned Office Hours	18
Contents Summary	<ul style="list-style-type: none"> • The course introduces new financial intermediation models and is divided into two parts. • The first part focuses on strategies and risk management practices of new financial intermediary models with particular focus on FinTech, open banking, shadow banking and sustainable banking. • The second part introduces principles of accounting and

	regulation of banks. It starts by identifying the peculiarities and risks of banks' business models that affect the structure and the content of their financial statements. Following the International Financial Reporting Standards (IFRS), it covers financial instruments, classification and measurement. Finally, it outlines the regulatory and supervisory landscape in the European Union and highlights the interaction between bank accounting and regulation.
Course Topics	<p>The course is split into two parts.</p> <p>Part 1: Strategy and Risk Management Practices of new intermediary models</p> <ul style="list-style-type: none"> - New Financial Intermediation and Emerging Risk Management - Financial intermediation and Technology: from traditional business model to digital banking, FinTech, Open Banking - Shadow banking - Sustainable banking <p>Part 2: Accounting practices in the new era of banking:</p> <ul style="list-style-type: none"> - Starting from financial statements - Intangible assets and customer value - Financial instruments: recognition and measurement - Regulation, supervision, enforcement: the interplay between accounting and prudential regulations.
Keywords	Banking business models, strategy and risk management practices, accounting practices
Recommended Prerequisites	
Propaedeutic Courses	
Teaching Format	Background lectures which include both academic material and real-world examples. Presentations and interactive discussions are the main teaching methods used in this course. Students are expected to participate actively in class.
Mandatory Attendance	Strongly recommended
Specific Educational Objectives and Learning Outcomes	<p>ILO (Intended Learning Outcomes)</p> <p>ILO 1 – Knowledge and Understanding</p> <p>ILO 1.1 Understanding of issues and techniques related to the organisation and financial management of companies and financial intermediaries.</p>

	<p>ILO 2 – Applying Knowledge and Understanding</p> <p>ILO 2.1 Ability to design coherent financial management strategies in companies or financial intermediaries, applying acquired knowledge in risk management techniques, asset valuation, and derivative handling</p> <p>ILO 3 – Making Judgements</p> <p>ILO 3.1 Ability to apply acquired knowledge to make managerial and operational decisions and to solve problems related to administration and finance in companies, intermediaries, and financial markets, while jointly considering multiple analytical perspectives, from economic to legal, financial, strategic, and managerial</p> <p>ILO 4 – Communication Skills</p> <p>ILO 4 Ability to communicate effectively, both orally and in writing, the specialised content of individual disciplines, using different registers depending on the audience and the communicative and educational purposes, and to assess the educational impact of such communication</p> <p>ILO 5 – Learning Skills</p> <p>ILO 5.1 Ability to develop general models based on the phenomena studied</p>
Specific Educational Objectives and Learning Outcomes (additional info.)	
Assessment	<p>The course grade is based on written (final and or/mid-term) exams with short questions on two levels. One designed to check knowledge and understanding in terms of indicated objectives. The other designed to verify the capacity for applying this knowledge and this understanding in reasoning (ILOs 1, 2, 3, 4, 5).</p>
Evaluation Criteria	<p>The final exam is based 50% on Part 1 and 50% on Part 2. Students have the possibility to sit a voluntary mid-term exam that can account for Part 1 of the final exam. All marks will be awarded based on the correctness of calculations and/or how well the argumentation links to the course concepts.</p>

Required Readings	<p>Saunders A., Cornett M., Erhemjamts, O. (2023) Financial Institutions Management: A Risk Management Approach, 11th Edition, Mc Graw Hill.</p> <p>Giannetti, M., Jasova, M., Loumiotis, M. & Mendicino, C. (2024), 'Glossy Green' Banks: The Disconnect Between Environmental Disclosures and Lending Activities. European Corporate Governance Institute Finance Working Paper No. 919/2023.</p> <p>Bischof, J., Laux, C., & Leuz, C. (2021). Accounting for financial stability: Bank disclosure and loss recognition in the financial crisis. <i>Journal of Financial Economics</i>, 141(3), 1188-1217.</p> <p>Gallemler, J. (2023). Bank financial reporting opacity and regulatory intervention. <i>Review of Accounting Studies</i>, 28(3), 1765-1810.</p> <p>Articles, business cases, and other readings are provided in class.</p>
Supplementary Readings	Teaching slides, scientific papers and any other material are distributed in class or downloaded from OLE.
Further Information	
Sustainable Development Goals (SDGs)	Reduced inequalities