

# Syllabus

## *Course Description*

Course Title	Economic Policy
Course Code	27021
Course Title Additional	
Scientific-Disciplinary Sector	ECON-02/A
Language	Italian
Degree Course	Bachelor in Economics and Management
Other Degree Courses (Loaned)	
Lecturers	Prof. Alessandro Fedele, Alessandro.Fedele@unibz.it <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/32469">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/32469</a>
Teaching Assistant	
Semester	Second semester
Course Year/s	3
CP	6
Teaching Hours	36
Lab Hours	
Individual Study Hours	-
Planned Office Hours	18
Contents Summary	<p>The course analyses the main current topics of economic policy, including antitrust, microcredit and macroeconomic interventions.</p> <p>The aim of the course is to develop the ability to understand the reasons for public (and private) intervention in the economy and to analyse economic policies in specific contexts.</p> <p>List of topics:</p> <p>The reasons for public (and private) intervention in the economy</p> <p>Competition policy in traditional and digital markets</p> <p>Asymmetric information and remedies</p>

	Macroeconomic policies
<b>Course Topics</b>	Competition policies Information asymmetries Fiscal policies Monetary policies
<b>Keywords</b>	Allocative efficiency, competition policy, microcredit, macroeconomic policies
<b>Recommended Prerequisites</b>	
<b>Propaedeutic Courses</b>	
<b>Teaching Format</b>	Lectures, resolution of past examinations, discussion of topics
<b>Mandatory Attendance</b>	Attendance not compulsory, but recommended
<b>Specific Educational Objectives and Learning Outcomes</b>	ILO (Intended Learning Outcomes)  ILO 1 Knowledge and understanding  ILO 1.1 knowledge of the economic theory of the demand and supply of goods and services, equilibrium and price-setting mechanisms in market economies; ILO 1.2 knowledge of the fundamentals of political economy activities and collective decisions ILO 1.3 understanding of the role and management of public goods, the role of institutions and information ILO 1.4 understanding of the effect of economic policy actions in specific sectors and the role of research, development and innovation ILO 1.5 knowledge of various macroeconomic models for analysing economic changes in the short and medium term, understanding of the causes of economic growth ILO 1.6 Understanding of the use of non-renewable resources and the principles of sustainability ILO 1.7 knowledge of the mechanisms underlying effective communication of theoretical and empirical economic arguments in three languages: Italian, German and English  ILO 2 Ability to apply knowledge and understanding  ILO 2.1 know how to assess the role of governments and the need for political-economic interventions in market economies

	<p>ILO 2.2 know how to use available information in order to apply and understand the fundamentals and operational implications of theories of competition and industrial policies</p> <p>ILO 2.3 know how to analyse economic activity with regard to sustainability</p> <p>ILO 3 Making judgements</p> <p>ILO 3.1 identify the most important problems in complex decision-making situations</p> <p>ILO 3.2 perform a critical analysis of facts and situations to be addressed</p> <p>ILO 3.3 choose the most appropriate quantitative and qualitative methods of analysis</p> <p>ILO 4 Learning ability</p> <p>ILO 4.1 retrieve the information necessary to keep abreast of the changing context of reference, both general and specialised</p> <p>ILO 4.2 analysing, critically processing and integrating data, information and future experience, also by means of advanced software</p>
<b>Specific Educational Objectives and Learning Outcomes (additional info.)</b>	
<b>Assessment</b>	Open-book written examination with open questions
<b>Evaluation Criteria</b>	Clarity of answers; ability to summarise, evaluate and grasp the relationships between the various topics covered; ability to apply concepts to concrete examples; analytical accuracy of problem solutions with mathematical formulae and clarity of their interpretation
<b>Required Readings</b>	<b>Motta and Polo, Antitrust: Economics and Competition Policy, Il Mulino</b>
<b>Supplementary Readings</b>	
<b>Further Information</b>	
<b>Sustainable Development Goals (SDGs)</b>	Reduced inequalities, Decent work and economic growth