Syllabus

Course Description

Course Title	Economic Policy
Course Code	27021
Course Title Additional	
Scientific-Disciplinary Sector	ECON-02/A
Language	Italian
Degree Course	Bachelor in Economics and Management
Other Degree Courses (Loaned)	
Lecturers	Prof. Alessandro Fedele, Alessandro.Fedele@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/32469
Teaching Assistant	
Semester	Second semester
Course Year/s	3
CP	6
Teaching Hours	36
Lab Hours	
Individual Study Hours	-
Planned Office Hours	18
Contents Summary	The course analyses the main current topics of economic policy, including antitrust, microcredit and macroeconomic interventions. The aim of the course is to develop the ability to understand the reasons for public (and private) intervention in the economy and to analyse economic policies in specific contexts. List of topics: The reasons for public (and private) intervention in the economy Competition policy in traditional and digital markets Asymmetric information and remedies

	Macroeconomic policies
Course Topics	Competition policies Information asymmetries Fiscal policies Monetary policies
Keywords	Allocative efficiency, competition policy, microcredit, macroeconomic policies
Recommended Prerequisites	
Propaedeutic Courses	
Teaching Format	Lectures, resolution of past examinations, discussion of topics
Mandatory Attendance	Attendance not compulsory, but recommended
Specific Educational Objectives and Learning Outcomes	ILO (Intended Learning Outcomes) ILO 1 Knowledge and understanding ILO 1.1 knowledge of the economic theory of the demand and supply of goods and services, equilibrium and price-setting mechanisms in market economies; ILO 1.2 knowledge of the fundamentals of political economy activities and collective decisions ILO 1.3 understanding of the role and management of public goods, the role of institutions and information ILO 1.4 understanding of the effect of economic policy actions in specific sectors and the role of research, development and innovation ILO 1.5 knowledge of various macroeconomic models for analysing economic changes in the short and medium term, understanding of the causes of economic growth ILO 1.6 Understanding of the use of non-renewable resources and the principles of sustainability ILO 1.7 knowledge of the mechanisms underlying effective communication of theoretical and empirical economic arguments in three languages: Italian, German and English ILO 2 Ability to apply knowledge and understanding ILO 2.1 know how to assess the role of governments and the need for political-economic interventions in market economies

	ILO 2.2 know how to use available information in order to apply and understand the fundamentals and operational implications of theories of competition and industrial policies ILO 2.3 know how to analyse economic activity with regard to sustainability ILO 3 Making judgements ILO 3.1 identify the most important problems in complex decision-making situations ILO 3.2 perform a critical analysis of facts and situations to be addressed ILO 3.3 choose the most appropriate quantitative and qualitative methods of analysis ILO 4 Learning ability ILO 4.1 retrieve the information necessary to keep abreast of the changing context of reference, both general and specialised ILO 4.2 analysing, critically processing and integrating data, information and future experience, also by means of advanced software
Specific Educational Objectives and Learning Outcomes (additional info.)	
Assessment	Open-book written examination with open questions ILOs assessed 1 to 4
Evaluation Criteria	Clarity of answers; ability to summarise, evaluate and grasp the relationships between the various topics covered; ability to apply concepts to concrete examples; analytical accuracy of problem solutions with mathematical formulae and clarity of their interpretation
Required Readings	**Motta and Polo, Antitrust: Economics and Competition Policy, Il Mulino**
Supplementary Readings	
Further Information	

Sustainable Development Goals (SDGs)	Reduced inequalities, Decent work and economic growth