Syllabus

Course Description

Course Title	Intermediate Financial Accounting
Course Code	27335
Course Title Additional	
Scientific-Disciplinary Sector	ECON-06/A
Language	English
Degree Course	Bachelor in Economics and Management
Other Degree Courses (Loaned)	
Lecturers	dr. Sara Longo, Sara.Longo@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/41344
Teaching Assistant	
Semester	First semester
Course Year/s	3
CP	6
Teaching Hours	36
Lab Hours	
Individual Study Hours	-
Planned Office Hours	
Contents Summary	This course provides an overview of the International Financial Reporting Standards (IFRS) conceptual framework. It focuses on reporting activity for revenues, tangibles and intangibles, cash and receivables, leases, long term liabilities. It teaches accounting methodologies: depreciation methods, impairment, and accounting changes methods. Students will learn to analyse an accounting situation, determine

	the various possible solutions, evaluate the consequences on the financial statements and the financial position of the firm based on IFRS.
Course Topics	1. IFRS: A Conceptual Framework for Fair Value Accounting and Measurement 2. Income Statement, Statement of Cash Flows, Statement of Financial Position and Disclosure 3. Accounting and time value of money 4. Tangible and intangible assets: IPR, amortisation methods, goodwill, impairment 5. Accounting changes: change of accounting policy and change of estimate 6. Long-term liabilities: bond debts and notes, effective interest method 7. Leases: accounting treatment for lessee and lessor 8. Revenue recognition: the five-step approach and the percentage of completion method 9. Cash and receivables: derecognition vs. secured loans.
Keywords	International Financial Reporting Standards (IFRS), measurement, reporting and disclosure
Recommended Prerequisites	The pre-requisite for this course is passing the Introduction to Accounting and Financial Analysis course (or another finance course).
Propaedeutic Courses	
Teaching Format	The explanation of theory will be combined with practical problems. Students are expected to work in class to solve all exercises under the guidance of the lecturer. Therefore, class hours will be devoted to examples, exercises and case discussions. Students are expected to actively participate in class work so that they can apply theoretical concepts to realistic situations and develop problem-solving skills. To benefit from this approach, all students must come to class fully prepared.
Mandatory Attendance	Attendance not compulsory but strongly recommended
Specific Educational Objectives and Learning Outcomes	ILO (Intended Learning Outcomes) ILO 1 Knowledge and understanding ILO 1.1 knowledge of tools for static, dynamic, and comparative

	analysis of data on individuals, firms and economies ILO 1.2 knowledge of international accounting systems and the double-entry method for the recognition and measurement of business operations ILO 1.3 in-depth knowledge of accounting data recording or management control ILO 1.4 knowledge and understanding of the international financial environment, multinational risk defence techniques and competitive strategies adopted by global banks ILO 2 Ability to apply knowledge and understanding ILO 2.1 know how to apply international accounting standards to the various contexts of business reality ILO 2.2 know how to analyse financial statements using financial statement ratios and communicate the results in accordance with international professional standards ILO 3 Autonomy of judgement ILO 3.1 identify the most important problems in complex decision-making situations ILO 3.2 perform a critical analysis of facts and situations ILO 3.3 finding the necessary information in databases, legal sources and literature ILO 4 Learning skills ILO 4.1 analysing, critically processing and integrating data, information and future experience, also using advanced software
Specific Educational Objectives and Learning Outcomes (additional info.)	
Assessment	A. Modality "attending" Assessment 1 (60%): open-book written final exam with exercises to develop as proposed in class. They are designed to check knowledge and understanding in terms of financial reporting activity. Class participation aims to assess the student's ability to apply knowledge and understanding, make judgements and

	communicate them orally (ILOs 1.1 - 1.4, 2.1 - 2.2). Assessment 2 (40%): take home report will be assigned during the during the semester. It will be requested at the end of the course, before the final exam. To be accepted, the assignment must be handed in on time. This report requires students to exhibit the capacity for exploring specific financial accounting information released by companies and assessing this data to show how these companies meet or beat the investors' expectations. The assigned report also measures the student's ability to research relevant normative and economic information to apply to a specific situation (ILOs 3.1 - 3.3, 4). B. Modality "non-attending" Closed-book written final exam (100%) on the entire material covered during the course (=assessment 3). The problems included in the final examination aim to assess the acquisition of knowledge and understanding and the ability to apply these to new situations. The exam questions and assigned cases also assess the student's ability to make judgements and communicate effectively in writing (ILOs 1.1 - 1.4, 2.1 - 2.2, 3.1 - 3.3, 4).
Evaluation Criteria	The examination includes qualitative and quantitative questions requiring brief explanations and/or calculations. Scores will be awarded on the basis of the correctness of the calculations and/or the degree to which the argumentation relates to the concepts of the concepts of the course.
Required Readings	Kieso, Donald E., Jerry J. Weygandt and Terry D. Warfield. Interim Accounting: IFRS Edition. 4th ed. Wiley, 2020.
Supplementary Readings	Students are encouraged to regularly read a financial newspaper (Wall Street Journal Europe, Financial Times, Il sole 24 ore, etc.) to find stories related to the material covered in the course.
Further Information	
Sustainable Development Goals (SDGs)	Decent work and economic growth