

# Syllabus

## *Course Description*

<b>Course Title</b>	Financial reporting for multinationals
<b>Course Code</b>	27338
<b>Course Title Additional</b>	
<b>Scientific-Disciplinary Sector</b>	ECON-06/A
<b>Language</b>	German
<b>Degree Course</b>	Bachelor in Economics and Management
<b>Other Degree Courses (Loaned)</b>	
<b>Lecturers</b>	Prof. Dr. Paul Michael Pronobis, Paul.Pronobis@unibz.it <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/49449">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/49449</a>
<b>Teaching Assistant</b>	
<b>Semester</b>	Second semester
<b>Course Year/s</b>	3
<b>CP</b>	6
<b>Teaching Hours</b>	36
<b>Lab Hours</b>	
<b>Individual Study Hours</b>	-
<b>Planned Office Hours</b>	18
<b>Contents Summary</b>	This course provides an advanced introduction to financial reporting in multinational contexts, with particular emphasis on the preparation and interpretation of consolidated financial statements in accordance with International Financial Reporting Standards (IFRS). Topics covered include the accounting treatment of investments, the purchase method, full consolidation and the equity method applied to associates and joint ventures. The effects of foreign currency transactions on accounting are also discussed. foreign currency transactions, the translation of financial statements of foreign subsidiaries and selected advanced consolidation issues. Upon completion of the course, students will

	be able to critically analyse complex group structures and apply consolidation techniques in accordance with international standards.
<b>Course Topics</b>	<ul style="list-style-type: none"> <li>- Principles of group accounting in accordance with IFRS.</li> <li>- Mandatory preparation and scope of consolidation.</li> <li>- Principle of uniformity and currency translation.</li> <li>- Consolidation" of joint ventures and associated companies.</li> <li>- Necessary components of the IFRS consolidated financial statements.</li> <li>- Special features of consolidation (e.g. foreign currency translation, hedging, special purpose entities).</li> </ul>
<b>Keywords</b>	Group accounting, special features of consolidation, foreign currency translation, hedging
<b>Recommended Prerequisites</b>	Basic knowledge of IFRS is helpful.
<b>Propaedeutic Courses</b>	
<b>Teaching Format</b>	Lectures and exercises
<b>Mandatory Attendance</b>	No compulsory attendance - but attendance is recommended
<b>Specific Educational Objectives and Learning Outcomes</b>	<p>ILO (Intended Learning Outcomes)</p> <p>ILO 1 Knowledge and understanding</p> <p>ILO 1.1 Knowledge of tools for statically, dynamically and comparatively analysing data on individuals, firms and the economy</p> <p>ILO 1.2 Knowledge of the IT tools required for reading and analysing economic data and models</p> <p>ILO 1.3 Knowledge of international accounting systems and double-entry bookkeeping for recording and evaluating business transactions</p> <p>ILO 1.4 Knowledge and understanding of the international financial environment, multinational risk defence techniques and competitive strategies of global banks</p> <p>ILO 2 Ability to apply knowledge and understanding</p> <p>ILO 2.1 Be able to apply international accounting standards to the different contexts of business reality</p> <p>ILO 2.2 Be able to analyse financial statements using accounting</p>

	<p>ratios and communicate the results in accordance with international professional standards</p> <p>ILO 2.3 be able to apply the main theories of capital, foreign exchange and commodity markets to current observable data, including international data</p> <p>ILO 2.4 Know how to analyse economic data using spreadsheets or other appropriate software</p> <p>ILO 3 Making judgements</p> <p>ILO 3.1 recognise the key issues in complex decision-making situations</p> <p>ILO 3.2 critically analyse the facts and the situations to be dealt with</p> <p>ILO 3.3 find the necessary information in databases, legal sources and scientific literature</p> <p>ILO 4 Learning skills</p> <p>ILO 4.1 Critically analyse and integrate data, information and future experiences, including using advanced software</p>
<b>Specific Educational Objectives and Learning Outcomes (additional info.)</b>	
<b>Assessment</b>	written examination
<b>Evaluation Criteria</b>	Clarity of answers, ability to synthesise, judgement and critical thinking.
<b>Required Readings</b>	Pellens, B., Fülbier, R.U., Gassen, J., & Sellhorn, T. (2021): International Accounting, 11th ed, Stuttgart.
<b>Supplementary Readings</b>	Coenenberg, A.G., Haller, A., & Schultze, W. (2021): Financial statements and financial statement analysis, 26th ed., Stuttgart.
<b>Further Information</b>	
<b>Sustainable Development Goals (SDGs)</b>	Quality education