Syllabus

Course Description

Course Title	Financial reporting for multinationals
Course Code	27338
Course Title Additional	
Scientific-Disciplinary Sector	ECON-06/A
Language	German
Degree Course	Bachelor in Economics and Management
Other Degree Courses (Loaned)	
Lecturers	Prof. Dr. Paul Michael Pronobis, Paul.Pronobis@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/49449
Teaching Assistant	
Semester	Second semester
Course Year/s	3
CP	6
Teaching Hours	36
Lab Hours	
Individual Study Hours	-
Planned Office Hours	18
Contents Summary	This course provides an advanced introduction to financial reporting in multinational contexts, with particular emphasis on the preparation and interpretation of consolidated financial statements in accordance with International Financial Reporting Standards (IFRS). Topics covered include the accounting treatment of investments, the purchase method, full consolidation and the equity method applied to associates and joint ventures. The effects of foreign currency transactions on accounting are also discussed. foreign currency transactions, the translation of financial statements of foreign subsidiaries and selected advanced consolidation issues. Upon completion of the course, students will

	be able to critically analyse complex group structures and apply consolidation techniques in accordance with international standards.
Course Topics	- Principles of group accounting in accordance with IFRS. - Mandatory preparation and scope of consolidation. - Principle of uniformity and currency translation. - Consolidation" of joint ventures and associated companies. - Necessary components of the IFRS consolidated financial statements. - Special features of consolidation (e.g. foreign currency translation, hedging, special purpose entities).
Keywords	Group accounting, special features of consolidation, foreign currency translation, hedging
Recommended Prerequisites	Basic knowledge of IFRS is helpful.
Propaedeutic Courses	
Teaching Format	Lectures and exercises
Mandatory Attendance	No compulsory attendance - but attendance is recommended
Specific Educational Objectives and Learning Outcomes	ILO (Intended Learning Outcomes) ILO 1 Knowledge and understanding ILO 1.1 Knowledge of tools for statically, dynamically and comparatively analysing data on individuals, firms and the economy ILO 1.2 Knowledge of the IT tools required for reading and analysing economic data and models ILO 1.3 Knowledge of international accounting systems and double-entry bookkeeping for recording and evaluating business transactions ILO 1.4 Knowledge and understanding of the international financial environment, multinational risk defence techniques and competitive strategies of global banks ILO 2 Ability to apply knowledge and understanding ILO 2.1 Be able to apply international accounting standards to the different contexts of business reality ILO 2.2 Be able to analyse financial statements using accounting

	ratios and communicate the results in accordance with international professional standards ILO 2.3 be able to apply the main theories of capital, foreign exchange and commodity markets to current observable data, including international data ILO 2.4 Know how to analyse economic data using spreadsheets or other appropriate software ILO 3 Making judgements ILO 3.1 recognise the key issues in complex decision-making situations ILO 3.2 critically analyse the facts and the situations to be dealt with ILO 3.3 find the necessary information in databases, legal sources and scientific literature ILO 4 Learning skills ILO 4.1 Critically analyse and integrate data, information and future experiences, including using advanced software
Specific Educational Objectives and Learning Outcomes (additional info.)	
Assessment	written examination
Evaluation Criteria	Clarity of answers, ability to synthesise, judgement and critical thinking.
Required Readings	Pellens, B., Fülbier, R.U., Gassen, J., & Sellhorn, T. (2021): International Accounting, 11th ed, Stuttgart.
Supplementary Readings	Coenenberg, A.G., Haller, A., & Schultze, W. (2021): Financial statements and financial statement analysis, 26th ed., Stuttgart.
Further Information	
Sustainable Development Goals (SDGs)	Quality education