Freie Universität Bozen
Libera Università di Bolzano
Università Liedia de Bulsan

Syllabus

Descrizione corso

Titolo insegnamento	Finanza internazionale
Codice insegnamento	27346
Titolo aggiuntivo	
Settore Scientifico-Disciplinare	ECON-09/B
Lingua	Tedesco
Corso di Studio	Corso di laurea in Economia e Management
Altri Corsi di Studio (mutuati)	
Docenti	
Assistente	
Semestre	Secondo semestre
Anno/i di corso	3
CFU	6
Ore didattica frontale	36
Ore di laboratorio	-
Ore di studio individuale	
Ore di ricevimento previste	
Sintesi contenuti	This course provides an overview of the international financial environment in which multinational companies and financial institutions operate. Students acquire academic skills to understand and analyse the international financial markets. Many of the topics revolve around foreign exchange trading, the determination of exchange rates and their importance for speculative and hedging transactions.
Argomenti dell'insegnamento	Exchange rates and exchange rate systems: Students will learn about the different types of exchange rate regimes (fixed, flexible

	and hybrid systems) and analyse their impact on capital movements. They will learn how exchange rates are formed and what role central banks and market forces play in this process. Currency convertibility and exchange rate management: Students analyse historical and current examples of exchange rate management and their influence on economic development. Interest rate parity and purchasing power parity: The theoretical foundations of international finance are taught, in particular the conditions of interest rate parity (covered and uncovered interest rate parity) and purchasing power parity. Students learn how these concepts are used to explain exchange rate movements and arbitrage opportunities. The globalisation of financial markets: The increasing networking and liberalisation of financial markets is analysed. Topics include the role of financial innovation, the importance of cross-border capital flows and the challenges for national regulators. International financial markets and financial transactions: Students will gain insights into the structure and functioning of international capital markets, including the issuance and trading of bonds, equities and derivatives. They will learn how companies and countries use international financial markets to raise capital.
Parole chiave	Exchange rates and exchange rate systems, currency convertibility and exchange rate management, interest rate parity and purchasing power parity, globalisation of financial markets, international financial markets and financial transactions
Prerequisiti	Knowledge of the importance of supply, demand and market equilibrium. Knowledge of the basic use and purpose of stocks and bonds. Knowledge of the concept of inflation.
Insegnamenti propedeutici	
Modalità di insegnamento	Courses in presence.
Obbligo di frequenza	Not mandatory, but recommended
Obiettivi formativi specifici e risultati di apprendimento	ILO (Intended Learning Outcomes)

attesi	ILO 1 Knowledge and understanding ILO 1.1 Knowledge of the analytical method for estimating present values and discount factors for estimating the cost of capital and the valuation of bonds and equities ILO 1.2 Knowledge of the methods of medium and long-term financial forecasting and sensitivity analysis with simulation under uncertainty for risk management in corporate and international finance ILO 1.3 Knowledge and understanding of the international financial environment, multinational risk defence techniques and competitive strategies of global banks ILO 2 Ability to apply knowledge and understanding ILO 2.1 be able to apply key theories of capital, foreign exchange and commodity markets to current observable data, including international data ILO 3 Making judgements ILO 3.1 make a critical analysis of the facts and the situations to be dealt with ILO 3.2 select the most appropriate quantitative and qualitative methods of analysis ILO 3.3 combine information and analytical methods, including the use of modern software packages, in a logical argument to find a solution ILO 4 Learning skills ILO 4.1 critically analyse and integrate data, information and future experiences, including using advanced software packages
Obiettivi formativi specifici e risultati di apprendimento attesi (ulteriori info.)	
Modalità di esame	The assessment is the same for participating and non-participating students. The grade is based exclusively on a final closed book written examination (ILO 1.1 - 1.3, 2.1, 3.1 - 3.3, 4.1). Students

	have the option of taking a voluntary intermediate examination, which can account for up to 30% of the final grade. The final examination consists of three parts: A) Shorter and longer maths/open questions on lectures 1-9; B) Shorter and longer maths/open questions on lectures 11-18; C) Multiple-choice questions on lectures 1-18. The intermediate examination is a voluntary substitute for part A. This means that students have the following options: (i) Write the midterm exam, keep the result and then answer only parts B and C in the final exam; (ii) Write the midterm exam, discard the result and then answer parts A, B and C in the final exam; (iii) Skip the midterm exam and answer parts A, B and C in the final exam.
Criteri di valutazione	The examination consists of open questions and multiple-choice questions. Neither explanations nor calculations are required for multiple-choice questions. Open answers require brief explanations and/or calculations. The assessment is based on the correctness of the calculations and/or the quality of the reasoning in relation to the course content.
Bibliografia obbligatoria	• Eckart Koch (2024), Internationale Wirtschaftsbeziehungen II: Das Weltfinanzsystem - Währungsordnungen, globale Finanzmärkte und Finanzkrisen. Springer Gabler Wiesbaden, 4th edition. ISBN 9783658433765 or 9783658433772 • Herbert Sperber and Joachim Sprink (2012), Internationale Wirtschaft und Finanzen, Oldenburg Verlag, 2nd edition. ISBN: 9783486718621 or 9783486716436
Bibliografia facoltativa	
Altre informazioni	
Obiettivi di Sviluppo Sostenibile (SDGs)	Buona occupazione e crescita economica