Syllabus

Course Description

Course Title	Financial Statement Analysis
Course Code	27354
Course Title Additional	
Scientific-Disciplinary Sector	ECON-06/A
Language	Italian
Degree Course	Bachelor in Economics and Management
Other Degree Courses (Loaned)	
Lecturers	dr. Fabio Ciaponi, Fabio.Ciaponi@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/40631
Teaching Assistant	
Semester	Second semester
Course Year/s	3
CP	6
Teaching Hours	36
Lab Hours	-
Individual Study Hours	-
Planned Office Hours	
Contents Summary	The main objective of this course is to provide the basic knowledge to: (a) read, interpret and analyse financial statements in order to make business decisions regarding investments, credit or resource allocation; (b) compare financial statements; (c) analyse the quality of results d) understand and present the company's financial results to stakeholders.
Course Topics	The course introduces the main techniques for the critical analysis

	of financial statements, aimed at assessing company performance and forecasting future results. The relationships between operational decisions, financial structure and economic results are deepened, also from a prospective perspective. Financial statement analysis is approached with a quantitative approach, integrating Excel tools, interpretative models and critical reading of accounting data. Main topics: Reclassification of financial statements and analysis by margins and indices Analysis of the cash flow statement Operating profitability and financial sustainability Profit quality and earning management Economic and financial forecasts Business valuation and communication of results
Keywords	Budgetary analysis Indices and margins Reclassification Cash Flows Quality of earnings Company valuation Financial communication Prospective analysis Excel tutorials

Recommended Prerequisites	Prior attendance of the 'Introduction to Accounting' course and a sound knowledge of: Financial statements and the double-entry method Descriptive statistics and data analysis Concepts of Excel and basic table and formula construction skills
Propaedeutic Courses	
Teaching Format	The course alternates: Lectures with real-life examples Analysis of case studies Classroom exercises with spreadsheets Individual readings and insights
Mandatory Attendance	Participation not compulsory, but strongly recommended
Specific Educational Objectives and Learning Outcomes	ILO (Intended Learning Outcomes) ILO 1 Knowledge and understanding ILO 1.1 knowledge and understanding of the role of expectations in financial markets, consumption and monetary and fiscal policies ILO 1.2 understanding of exchange rate mechanisms and monetary and fiscal policies in the European Monetary Union ILO 1.3 understanding of the use of non-renewable resources and the principles of sustainability ILO 2 Ability to apply knowledge and understanding ILO 2.1 know how to carry out an analysis of the demand for goods and services and assess the cost structure, its role and its importance for business decisions ILO 2.2 knowing how to analyse economic activity with regard to sustainability ILO 3 Autonomy of judgement

	ILO 3.1 perform a critical analysis of facts and situations ILO 3.2 choose the most appropriate quantitative and qualitative methods of analysis ILO 2.3 finding the necessary information in databases, legal sources and scientific literature ILO 4 Learning skills ILO 4.1 finding the necessary information to keep abreast of the changing reference context, both general and specialised
Specific Educational Objectives and Learning Outcomes (additional info.)	Knowledge and understanding: Knowledge of the main financial statement items and schedules Knowledge of tools for static, dynamic and comparative analysis of company data Understanding of the quality of reporting and techniques for forecasting results Application and judgement skills: Building worksheets for automated analysis Assess the quality of accounting data and identify distortions Simulate alternative scenarios and estimate economic and financial impacts Apply forecasting methods and sensitivity analysis under conditions of uncertainty Transversal competences Use IT tools and software for accounting and economic analysis Effectively communicate quantitative results in Italian, German and English Work in teams and develop reports consistent with international professional standards

Assessment	Attending students: Midterm written (30%) Final written exam (70%) Non-attending students Final written examination (100%) The exact formula will be communicated on the first day of class. ILOs 1 to 4 assessed
Evaluation Criteria	Completeness and technical correctness of the analysis Capacity for synthesis and critical interpretation Quality of written/oral communication Accuracy in the use of quantitative and computer tools Active participation (for those attending)
Required Readings	Slides, exercises and supplementary readings provided by the lecturer Handouts and Excel templates available on OLE/Teams Case studies distributed in the classroom
Supplementary Readings	**F. Giunta, M. Pisani**, *L'analisi di bilancio*, Apogeo - Maggioli Editore, 2016
Further Information	Compulsory registration on OLE to access materials The use of a laptop is strongly recommended The course is held in Italian, with possible materials also in English
Sustainable Development Goals (SDGs)	Decent work and economic growth