

# Syllabus

## *Course Description*

<b>Course Title</b>	Financial Statement Analysis
<b>Course Code</b>	27354
<b>Course Title Additional</b>	
<b>Scientific-Disciplinary Sector</b>	ECON-06/A
<b>Language</b>	Italian
<b>Degree Course</b>	Bachelor in Economics and Management
<b>Other Degree Courses (Loaned)</b>	
<b>Lecturers</b>	dr. Fabio Ciaponi, Fabio.Ciaponi@unibz.it <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/40631">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/40631</a>
<b>Teaching Assistant</b>	
<b>Semester</b>	Second semester
<b>Course Year/s</b>	3
<b>CP</b>	6
<b>Teaching Hours</b>	36
<b>Lab Hours</b>	-
<b>Individual Study Hours</b>	-
<b>Planned Office Hours</b>	
<b>Contents Summary</b>	<p>The main objective of this course is to provide the basic knowledge to:</p> <p>(a) read, interpret and analyse financial statements in order to make business decisions regarding investments, credit or resource allocation;</p> <p>(b) compare financial statements;</p> <p>(c) analyse the quality of results</p> <p>(d) understand and present the company's financial results to stakeholders.</p>
<b>Course Topics</b>	The course introduces the main techniques for the critical analysis

	<p>of financial statements, aimed at assessing company performance and forecasting future results. The relationships between operational decisions, financial structure and economic results are deepened, also from a prospective perspective. Financial statement analysis is approached with a quantitative approach, integrating Excel tools, interpretative models and critical reading of accounting data.</p> <p>Main topics:</p> <p>Reclassification of financial statements and analysis by margins and indices</p> <p>Analysis of the cash flow statement</p> <p>Operating profitability and financial sustainability</p> <p>Profit quality and earning management</p> <p>Economic and financial forecasts</p> <p>Business valuation and communication of results</p>
<b>Keywords</b>	<p>Budgetary analysis</p> <p>Indices and margins</p> <p>Reclassification</p> <p>Cash Flows</p> <p>Quality of earnings</p> <p>Company valuation</p> <p>Financial communication</p> <p>Prospective analysis</p> <p>Excel tutorials</p>

<b>Recommended Prerequisites</b>	<p>Prior attendance of the 'Introduction to Accounting' course and a sound knowledge of:</p> <p>Financial statements and the double-entry method</p> <p>Descriptive statistics and data analysis</p> <p>Concepts of Excel and basic table and formula construction skills</p>
<b>Propaedeutic Courses</b>	
<b>Teaching Format</b>	<p>The course alternates:</p> <p>Lectures with real-life examples</p> <p>Analysis of case studies</p> <p>Classroom exercises with spreadsheets</p> <p>Individual readings and insights</p>
<b>Mandatory Attendance</b>	Participation not compulsory, but strongly recommended
<b>Specific Educational Objectives and Learning Outcomes</b>	<p>ILO (Intended Learning Outcomes)</p> <p>ILO 1 Knowledge and understanding</p> <p>ILO 1.1 knowledge and understanding of the role of expectations in financial markets, consumption and monetary and fiscal policies</p> <p>ILO 1.2 understanding of exchange rate mechanisms and monetary and fiscal policies in the European Monetary Union</p> <p>ILO 1.3 understanding of the use of non-renewable resources and the principles of sustainability</p> <p>ILO 2 Ability to apply knowledge and understanding</p> <p>ILO 2.1 know how to carry out an analysis of the demand for goods and services and assess the cost structure, its role and its importance for business decisions</p> <p>ILO 2.2 knowing how to analyse economic activity with regard to sustainability</p> <p>ILO 3 Autonomy of judgement</p>

	<p>ILO 3.1 perform a critical analysis of facts and situations</p> <p>ILO 3.2 choose the most appropriate quantitative and qualitative methods of analysis</p> <p>ILO 2.3 finding the necessary information in databases, legal sources and scientific literature</p> <p>ILO 4 Learning skills</p> <p>ILO 4.1 finding the necessary information to keep abreast of the changing reference context, both general and specialised</p>
<b>Specific Educational Objectives and Learning Outcomes (additional info.)</b>	<p>Knowledge and understanding:</p> <p>Knowledge of the main financial statement items and schedules</p> <p>Knowledge of tools for static, dynamic and comparative analysis of company data</p> <p>Understanding of the quality of reporting and techniques for forecasting results</p> <p>Application and judgement skills:</p> <p>Building worksheets for automated analysis</p> <p>Assess the quality of accounting data and identify distortions</p> <p>Simulate alternative scenarios and estimate economic and financial impacts</p> <p>Apply forecasting methods and sensitivity analysis under conditions of uncertainty</p> <p>Transversal competences</p> <p>Use IT tools and software for accounting and economic analysis</p> <p>Effectively communicate quantitative results in Italian, German and English</p> <p>Work in teams and develop reports consistent with international professional standards</p>

<b>Assessment</b>	<p>Attending students:</p> <p>Midterm written (30%)</p> <p>Final written exam (70%)</p> <p>Non-attending students</p> <p>Final written examination (100%)</p> <p>The exact formula will be communicated on the first day of class.</p> <p>ILOs 1 to 4 assessed</p>
<b>Evaluation Criteria</b>	<p>Completeness and technical correctness of the analysis</p> <p>Capacity for synthesis and critical interpretation</p> <p>Quality of written/oral communication</p> <p>Accuracy in the use of quantitative and computer tools</p> <p>Active participation (for those attending)</p>
<b>Required Readings</b>	<p>Slides, exercises and supplementary readings provided by the lecturer</p> <p>Handouts and Excel templates available on OLE/Teams</p> <p>Case studies distributed in the classroom</p>
<b>Supplementary Readings</b>	<p><b>F. Giunta, M. Pisani, <i>L'analisi di bilancio</i>, Apogeo - Maggioli Editore, 2016</b></p>
<b>Further Information</b>	<p>Compulsory registration on OLE to access materials</p> <p>The use of a laptop is strongly recommended</p> <p>The course is held in Italian, with possible materials also in English</p>
<b>Sustainable Development Goals (SDGs)</b>	<p>Decent work and economic growth</p>