

# Syllabus

## *Course Description*

<b>Course Title</b>	Advanced Accounting
<b>Course Code</b>	25402
<b>Course Title Additional</b>	
<b>Scientific-Disciplinary Sector</b>	ECON-06/A
<b>Language</b>	English
<b>Degree Course</b>	Master in Accounting and Finance
<b>Other Degree Courses (Loaned)</b>	
<b>Lecturers</b>	Dott. Luca Menicacci, Luca.Menicacci@unibz.it <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/39639">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/39639</a>
<b>Teaching Assistant</b>	Dott. Fabio Zanderigo Jona
<b>Semester</b>	First semester
<b>Course Year/s</b>	1
<b>CP</b>	6
<b>Teaching Hours</b>	36
<b>Lab Hours</b>	-
<b>Individual Study Hours</b>	-
<b>Planned Office Hours</b>	18
<b>Contents Summary</b>	<ul style="list-style-type: none"><li>• The course provides students with the comprehensive accounting knowledge required to analyze complex business transactions within multinational contexts.</li><li>• It examines the impact of these situations on financial reporting and explores how accounting choices affect capital markets and stakeholder decisions.</li><li>• Students will develop the analytical skills required to evaluate complex accounting scenarios in international business environments.</li><li>• The course is based on International Financial Reporting Standards (IFRS), but include some comparison with Italian and US</li></ul>

	GAAP.
<b>Course Topics</b>	<p>This course provides comprehensive coverage of advanced accounting principles essential for multinational organizations. Throughout the course, primary emphasis is placed on International Financial Reporting Standards (IFRS), which are referenced below alongside each topic.</p> <p>The course begins with a review of financial statement presentation (IAS 1, IAS 7, IAS 24, IFRS 5) to establish a foundational understanding. The curriculum progresses through increasingly complex topics, including accounting for income taxes (IAS 12), impairment of assets (IAS 36), primary and derivative financial instruments (IAS 28, IAS 32, IFRS 9). One of the core topics of the course is accounting for business combinations (IFRS 3), which is essential for understanding financial reporting aspects in M&amp;A transactions. The course ends with an analysis of global operations and foreign currency transactions (IAS 21).</p>
<b>Keywords</b>	Financial Reporting, International Accounting, Accounting Choices, Intercompany investments, IFRS
<b>Recommended Prerequisites</b>	Students should master financial reporting and international accounting (IFRS) at an intermediate level.
<b>Propaedeutic Courses</b>	
<b>Teaching Format</b>	Lectures combined with exercise and case sessions (in person).
<b>Mandatory Attendance</b>	Strongly suggested, but not required
<b>Specific Educational Objectives and Learning Outcomes</b>	<p>ILO (Intended Learning Outcomes)</p> <p>ILO 1 – Knowledge and Understanding:</p> <p>ILO 1.1 Economic and financial communication to stakeholders at national and international level</p> <p>ILO 1.2 Business-economic models and performance measurement for planning and management control, including internal and external auditing models and methods</p> <p>ILO 1.3 Accounting courses will also enable the acquisition of expertise in specialized topics that characterize the profession of chartered accountant and auditor</p> <p>ILO 2 - Applying knowledge and understanding:</p> <p>ILO 2.1 To develop and integrate the results of economic and financial communication into business decision-making models</p>

	<p>ILO 2.2 For the design and management of corporate restructurings and other extraordinary operations</p> <p>ILO 3 - Making judgments:</p> <p>ILO 3.1 Ability to apply acquired knowledge to make strategic and operational decisions and to solve administration and finance issues for companies, intermediaries, and financial markets, while jointly considering multiple analytical perspectives—economic, legal, financial, strategic, and managerial</p> <p>ILO 3.2 Ability to select data and use appropriate information to describe a problem related to the management of companies, intermediaries, and financial markets</p> <p>ILO 4 - Communication Skills:</p> <p>ILO 4 Ability to communicate effectively, both orally and in writing, the specialized content of individual disciplines, using different registers depending on the audience and the communicative and educational purposes, and to assess the educational impact of such communication</p> <p>ILO 5 - Learning Skills:</p> <p>ILO 5.1 Ability to develop general models based on the phenomena studied</p>
<b>Specific Educational Objectives and Learning Outcomes (additional info.)</b>	
<b>Assessment</b>	<p>1) Final Exam:</p> <p>The final exam is a combination of multiple-choice questions, cases, and exercises. The questions are designed to assess the acquisition of knowledge and understanding, the ability to apply concepts to new situations, and the student's capacity to analyze and report on complex business transactions. The final exam covers all course topics for non-attending students, while it covers just the second part of the course topics for attending students (ILOs 1.1, 1.2, 1.3, 2.1, 2.2, 3.1, 3.2, 4, 5.1).</p> <p>2) Midterm Exam (attending students only):</p> <p>The midterm exam follows the same format as the final exam, combining multiple-choice questions, cases, and exercises with the</p>

	<p>same assessment objectives. The midterm exam covers the first part of the course topics (ILOs 1.1, 1.2, 1.3, 2.1, 3.1, 3.2, 5.1).</p> <p>3) Group Assignment (attending students only):  A written case study will be assigned during the semester to be completed collaboratively. This assignment assesses students' ability to work in teams while analyzing and solving complex accounting issues (ILOs 2.1, 2.2, 3.1, 3.2, 4, 5.1).</p> <p>- Assessment Objectives:  All assessment components evaluate students' knowledge acquisition, practical application skills, and ability to analyze and report on complex business transactions.</p>
<b>Evaluation Criteria</b>	<p>Non-attending students:  Final exam: 100%</p> <p>Attending students:  Final exam: 40-45%  Midterm exam: 30-35%  Group assignment: 25%</p> <p>Attending students must pass each of the above to have a passing grade in the course.</p> <p>The attending students' total grade will weigh the final exam more heavily if students do better on the final than on the midterm exam. That is, the final score in the course will be determined using the following formula:</p> <p>Final score = <math>0.25 \times (\text{group assig.}) + \text{Max} \{ (0.30 \times \text{midterm exam score} + 0.45 \times \text{final exam score}), (0.35 \times \text{midterm exam score} + 0.40 \times \text{final exam score}) \}</math></p>
<b>Required Readings</b>	<ul style="list-style-type: none"> <li>Kieso, Donald E., Jerry J. Weygandt and Terry D. Warfield. Intermediate Accounting: IFRS Edition. 4th edition. Wiley, 2020.</li> </ul> <p><i>or alternatively</i></p> <ul style="list-style-type: none"> <li>Kieso, Donald E., Jerry J. Weygandt and Terry D. Warfield. Intermediate Accounting IFRS, International Adaptation, 5th Edition. Wiley, 2024.</li> </ul>

	<ul style="list-style-type: none"><li>• Herauf, D. and C. Mbagwu, Modern Advanced Accounting in Canada. 10th edition. McGraw-Hill, 2022.</li></ul>
<b>Supplementary Readings</b>	<ul style="list-style-type: none"><li>• International Accounting Standard Board. <i>International Financial Reporting Standards</i>, available at <a href="http://www.ifrs.org">www.ifrs.org</a> and on the OLE platform.</li><li>• Additional material will be available for downloading from the OLE platform.</li></ul>
<b>Further Information</b>	<p>Advance reading of case studies will be required for some sessions, and the cases will be made available at least one week in advance. Students are expected to have read the case material before coming to class.</p> <p>Some practice problems and exercises (workbooks) are recommended to strengthen technical knowledge. Students are required to try to solve the practice problems and exercises before coming to class. The solutions to these problems will be demonstrated during exercise sessions and made available on the OLE platform.</p> <p>Students should be reading a financial newspaper (like the Financial Times, the Wall Street Journal, or The Economist) on a regular basis to find stories related to the material covered in the course. Some of these stories will be posted on the OLE platform and discussed in class.</p>
<b>Sustainable Development Goals (SDGs)</b>	Decent work and economic growth, Quality education