Syllabus

Course Description

Course Title	Fundamentals of Economic and Management Theories
Course Code	29084
Course Title Additional	
Scientific-Disciplinary Sector	NN
Language	English
Degree Course	PhD Programme in Management
Other Degree Courses (Loaned)	
Lecturers	Prof. Michael Claus Erhard Nippa, Michael.Nippa@unibz.it https://www.unibz.it/en/faculties/economics-management/academic-staff/person/35249
Teaching Assistant	
Semester	First semester
Course Year/s	1
CP	4
Teaching Hours	24
Lab Hours	0
Individual Study Hours	-
Planned Office Hours	-
Contents Summary	Module I of the course in Basic Economic and Management Theories will deal with the foundations of microeconomic theory, introducing students to choice, uncertainty, demand and welfare theorems. Module II focuses on the evolution of management theories as well as on the discussion of contemporary management theories.
Course Topics	Module I: Institutions. Theory of the firm. The governance of corporations. Comparative institutional analysis. Models of capitalism. The recent evolution of ownership and control in the world.

	Module II: Rational organization and systems, organizations as organism natural and open systems, contingency theory, 'environment' and institutions, resource dependency, rbv, dynamic capabilities, microfoundation and behavioral approaches and research specific theories and concepts.
Keywords	Theory Management Economics
Recommended Prerequisites	
Propaedeutic Courses	
Teaching Format	Seminar, presentations in class, discussions
Mandatory Attendance	Required
Specific Educational Objectives and Learning Outcomes	The course is designed as a primer and aims at providing PhD students with a robust understanding of contemporary theories needed to conduct meaningful and publishable research. Module I offers an overview of primarily economic theories about organization and their effective governance such as neo-institutional theories and perspectives such as property rights, principal-agent, and property rights. Module II offers an overview of contemporary theories about organizations, their management and organizing processes, intraorganizational relations, organization-environment relations, and the role of organizations in society. PhD students will acquire knowledge about organization and management theories they may have to apply in their future research. After a successful completion of the course, PhD students are enabled to select theories relevant for their specific research focus. Furthermore, they are enabled to decide which theories they may elaborate in more in-depth through specialized textbooks, readings, or courses.
Specific Educational Objectives and Learning Outcomes (additional info.)	
Assessment	Module I and Module II: 1. Active participation (50%). PhD students have to attend all

	lectures of the course if absence is not approved by the lecturer. They will prepare summaries of mandatory reading assignments, present their findings in class and contribute to an active discussion of theories and their applicability. 2. Final exam (50%). The essence of gained knowledge will be tested in a final exam that focuses on application of theories and their assumptions, limitations and generalizability. Both modules will be assessed independently by the respective lecturers using the same measure (10 = excellent to 1 = totally insufficient); to pass, students need to receive more than 50%, i.e., > 5 points in both modules; otherwise they need to redo the respective module(s).
Evaluation Criteria	Ability to solve exercises and to construct proofs; Ability to discuss academic papers; Ability to present and summarize academic papers; Ability to critically analyze academic papers
Required Readings	Module I and Module II: 'Classic' readings from different books and journals
Supplementary Readings	Module I: there will be a reading list; Module II: Scott, W. R. & Davis, G. F. (2016). *Organizations and organizing: Rational, natural and open systems perspectives*. Routledge and other readings provided in the course of the lecture/seminar
Further Information	
Sustainable Development Goals (SDGs)	No poverty, Partnerships fot the goals, Good health and well-being, Quality education, Gender equality, Affordable and clean energy, Decent work and economic growth, Industry, innovation and infrastructure, Reduced inequalities, Sustainable cities and communities, Responsible consumption and production, Climate action, Life on land, Peace, justice and strong institutions, Zero hunger