

# Syllabus

## *Course Description*

<b>Course Title</b>	Corporate Governance (FIN III)
<b>Course Code</b>	25415
<b>Course Title Additional</b>	
<b>Scientific-Disciplinary Sector</b>	ECON-09/A
<b>Language</b>	English
<b>Degree Course</b>	Master in Accounting and Finance
<b>Other Degree Courses (Loaned)</b>	
<b>Lecturers</b>	Dr. Olga Stanislavovna Bogacheck, Olga.Bogacheck@unibz.it <a href="https://www.unibz.it/en/faculties/economics-management/academic-staff/person/41225">https://www.unibz.it/en/faculties/economics-management/academic-staff/person/41225</a>
<b>Teaching Assistant</b>	
<b>Semester</b>	Second semester
<b>Course Year/s</b>	2
<b>CP</b>	6
<b>Teaching Hours</b>	36
<b>Lab Hours</b>	-
<b>Individual Study Hours</b>	-
<b>Planned Office Hours</b>	18
<b>Contents Summary</b>	The course is designed to introduce students to the fundamental concepts of corporate governance from various angles – the board of directors, senior management, regulators and other stakeholders – and their governance roles and responsibilities. The main subject areas covered are: a) the principles of corporate governance; b) the roles and tasks of shareholders, management, and the board of directors; c) proxy voting, activist investors, say on pay; d) the regulatory framework; e) corporate ethics and conduct; f) international corporate governance.
<b>Course Topics</b>	The main subject areas covered in the course are:

	<ul style="list-style-type: none"> <li>-the principles and players of CG;</li> <li>-the board of directors and its specialized tasks;</li> <li>-the regulatory framework;</li> <li>-shareholder's activism;</li> <li>-regulatory frameworks,</li> <li>-codes and legislation,</li> <li>-corporate ethics and culture,</li> <li>-international corporate governance.</li> </ul> <p>Please note this list of topics is tentative and we may adapt it as the course progresses.</p>
<b>Keywords</b>	corporate governance, ethics
<b>Recommended Prerequisites</b>	No prior experience or prerequisite academic background is necessary to do well in the course. Undergraduate introductory courses in finance will be beneficial.
<b>Propaedeutic Courses</b>	
<b>Teaching Format</b>	<p>This course will use a combination of lectures, scientific articles, case discussions, professional expert presentations and online reading to study corporate governance. Class activities will be a mix of lecture, case study presentations, and interactive class discussions aimed at demonstrating a principle in action.</p> <p>Class participation and active discussion is both expected and encouraged to apply theoretical concepts to realistic business-related situations. Students are expected to have thoroughly read all the assigned material in advance of the class to ensure a meaningful class participation.</p> <p>The course will also host Guest Lecturers that will present specific corporate governance issues and practices.</p>
<b>Mandatory Attendance</b>	Highly recommended
<b>Specific Educational Objectives and Learning Outcomes</b>	<p>ILO (Intended Learning Outcomes)</p> <p>ILO 1 – Knowledge and Understanding:</p> <p>ILO 1.1 Knowledge of economic-financial communication to stakeholders at both national and international levels</p> <p>ILO 1.2 Knowledge of economic-business models and performance measurement for planning and management control, as well as</p>

	<p>internal and external auditing models and methods</p> <p>ILO 1.3 Knowledge of specific Finance topics that characterize the profession of Financial Analyst, Portfolio Manager, Chief Financial Officer (CFO), Administrative Manager, Controller, Internal Auditor, and Business Consultant</p> <p>ILO 1.4 Knowledge of economic-business models and tools for managing companies, whether family-owned or small-sized, as well as internationally scaled enterprises.</p> <p>ILO 1.5 Knowledge of the design and management of institutional and organizational structures related to corporate governance systems</p> <p><b>ILO 2 – Applying Knowledge and Understanding:</b></p> <p>ILO 2.1 Ability to critically analyze and formulate solutions to complex problems in national and international interdisciplinary contexts within organizations of small or large size</p> <p>ILO 2.2 Ability to engage and interact with managers of different functional areas, with financial markets, and with professionals in corporate and tax law</p> <p><b>ILO 3 – Making Judgments:</b></p> <p>ILO 3.1 Ability to apply acquired knowledge to make strategic and operational decisions and to solve administration and finance problems in companies, intermediaries, and financial markets, considering multiple perspectives of analysis simultaneously, from economic to legal, financial, strategic, and managerial</p> <p><b>ILO 4 – Communication Skills:</b></p> <p>ILO 4 Ability to communicate effectively, both orally and in writing, the specialized content of individual disciplines, using different registers depending on the audience and the communicative and educational purposes, and to evaluate the educational impact of such communication</p> <p><b>ILO 5 – Learning Skills:</b></p> <p>ILO 5.1 Ability to develop general models based on the phenomena studied</p>
<b>Specific Educational Objectives and Learning Outcomes (additional info.)</b>	<p>Knowledge and understanding:</p> <p>Understanding of the field of corporate governance, its core concepts and terminology, its relevance and practices, as well as</p>

	<p>some debates in the field. Students will understand the key mechanisms of corporate governance, the policies influencing them, and the empirical methods used in this subject.</p> <p><b>Applying knowledge and making judgement:</b>  The course will focus on assessing the effectiveness of governance roles and responsibilities, understanding strengths and weaknesses, recognizing the implications of behaviors and actions. Students will develop skills for addressing difficult governance situations and discuss the topics that continue to spark scientific and regulatory debates. Governance is contextual and requires judgment. Students should expect to grapple with ambiguous situations that do not have simple solutions.</p> <p><b>Communication and Learning skills:</b>  Ability to present in oral and written form an analysis of business solutions in response to specific issues related to corporate governance and business ethics.</p>
<b>Assessment</b>	<p>For attending students, the final grade will be a mixture of participation in case study discussions/presentations/written works and mid-term assignments and exam(s) (ILOs 1-5).</p> <p>For non-attending students: written final exam (100%) (ILO 1-5).</p> <p>Detailed point breakdown for individual assignments etc will be provided in the first lecture.</p> <p>NOTE: final exams for attending and non-attending students may vary. The modality of the final exam (e.g. written/oral/take-home/open book) will be communicated in the due course.</p>
<b>Evaluation Criteria</b>	<p>Detailed grading rubric will be provided during the course prior to the assignments.</p> <p>Final exam is a written test.</p>
<b>Required Readings</b>	<p>Larcker, D., &amp; Tayan, B. (2020 3e). <i>Corporate governance matters: A closer look at organizational choices and their consequences</i> (available online via unibz library; <i>please confirm with instructor before purchasing</i>)</p>
<b>Supplementary Readings</b>	<p>Course materials will consist of three areas: (i) a textbook; (ii) lecture slides, to be provided by your instructor; and (iii) readings</p>

---

	from weblinks and scientific articles, which are publicly available on the Internet, will be provided by instructor during the course.
<b>Further Information</b>	
<b>Sustainable Development Goals (SDGs)</b>	Quality education